

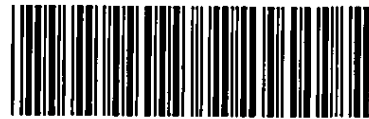
PACE SPORTS MANAGEMENT LLP

COMPANY NUMBER OC308256

BALANCESHEET

AS AT 31 DECEMBER 2006

WEDNESDAY



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03/10/2007

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COMPANIES HOUSE

PACE SPORTS MANAGEMENT LLP, LIMITED LIABILITY NUMBER OC308256

BALANCE SHEET AS AT 31 DECEMBER 2006

	NOTES	£	CURRENT YEAR £	PREVIOUS YEAR £
FIXED ASSETS				
Intangible assets	1		0	275
Tangible assets	1		<u>24,861</u>	<u>19,714</u>
			24,861	19,988
CURRENT ASSETS				
Debtors	2	338,527		234,147
Bank & cash		<u>669,629</u>		<u>859,249</u>
		1,008,156		
CREDITORS falling due within 1 year	3	<u>691,440</u>		-698,676
			<u>316,715</u>	
			341,577	414,709
LOANS due for repayment after more than 1 year			79,975	204,083
			<u>261,602</u>	<u>210,626</u>
MEMBERS CAPITAL ACCOUNTS			<u>261,602</u>	<u>210,626</u>

NOTES

1 FIXED ASSETS

COST

	TANGIBLE £	INTANGIBLE £
Balance at start of year	96,048	911
Additions in year	10,851	0
Disposals in year	0	0
Total at end of year	<u>106,899</u>	<u>911</u>

ACCUMULATED DEPRECIATION

Transferred from KIM Sports Management	76,334	636
Provision in year	5,704	275
Disposals in year	0	0
Total at end of year	<u>82,038</u>	<u>911</u>

NET BOOK VALUE AT END OF YEAR

<u>24,861</u>	<u>0</u>
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2 DEBTORS

Trade debtors	<u>338,527</u>
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Being amounts for onward payment to clients on receipt


3 CREDITORS

Trade creditors and accruals	690,264
VAT and PAYE	<u>1,176</u>
	<u>691,440</u>

4 Debtors and creditors denominated in foreign currencies were converted into sterling at the average rate of exchange for December 2006

- a For the year ended 31 December 2006, the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)
- b The members acknowledge their responsibility for
 - o ensuring the limited liability partnership keeps accounting records which comply with section 221, and
 - o preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership
- c The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Approved by the members on 20th September 2006

Signed on their behalf by 
Duncan Gaskell FCA

Limited Liability Partnership No OC308256

PACE SPORTS MANAGEMENT LLP