

**INVOTEC 3 LIMITED LIABILITY PARTNERSHIP**

**ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 5 APRIL 2005**



# **INVOTEC 3 LIMITED LIABILITY PARTNERSHIP**

## **ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2005**

|   | Note | 2005<br>£          | £                  |
|---|------|--------------------|--------------------|
| <b>CURRENT ASSETS</b>                                 |      |                    |                    |
| Debtors   | 3    | 5,407,171          |                    |
| Cash at bank  |      | 452,816            |                    |
|   |      | <u>5,859,987</u>   |                    |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>(1,720,090)</u> |                    |
| <b>NET CURRENT ASSETS</b>                             |      |                    | <u>4,139,897</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                    | <u>4,139,897</u>   |
| <b>MEMBERS' OTHER INTERESTS</b>                       |      |                    |                    |
| Members' capital                                      |      |                    | 5,521,546          |
| Other reserves  |      |                    | <u>(1,381,649)</u> |
|   |      |                    | <u>4,139,897</u>   |
| <b>TOTAL MEMBERS' INTERESTS</b>                       |      |                    |                    |
| Members' other interests                              |      |                    | <u>4,139,897</u>   |

The members are satisfied that the limited liability partnership was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for ensuring that the limited liability partnership keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

These accounts were approved by the Members on 24<sup>th</sup> OCTOBER 2005 and are signed on their behalf:



**Invotec Film Production Limited**  
Designated member

The notes on pages 3 form part of these financial statements.

# **INNVOTEC 3 LIMITED LIABILITY PARTNERSHIP**

## **RECONCILIATION OF MEMBERS' INTERESTS**

|  | Members'<br>capital<br>£ | Other<br>reserves<br>£ | Total<br>£  |
|--|--------------------------|------------------------|-------------|
| Loss for the period available for division among members | -                        | (1,381,649)            | (1,381,649) |
| Members' interests after loss for the period             | -                        | (1,381,649)            | (1,381,649) |
| Capital amounts introduced by members                    | 5,521,546                | -                      | 5,521,546   |
| Members' interests at 5 April 2005                       | 5,521,546                | (1,381,649)            | 4,139,897   |

# INNVOTEC 3 LIMITED LIABILITY PARTNERSHIP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2005

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### 1.2 Film finance leases

In accordance with SSAP 21, amounts due from lessees under finance leases are recorded in the balance sheet of the LLP as a debtor at the amount of the net investment of the lease after making provision for such items as bad and doubtful rentals receivable.

### 2. INFORMATION IN RELATION TO MEMBERS

The average number of members during the year was

2005  
Number

20

### 3. DEBTORS

Debtors include £4,058,336 falling due after more than one year. The cost of assets acquired for leasing under finance leases was £5,521,545.