

**REPORT OF THE MEMBERS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2008  
FOR  
NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

SATURDAY



\*AJ3230YZ\*

A46

28/06/2008

371

COMPANIES HOUSE

**NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2008**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Report of the Members</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Chartered Accountants' Report</b>	<b>8</b>

**NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31ST JANUARY 2008**

**DESIGNATED MEMBERS**

Mr J B Meechan  
Mrs S C Meechan

**REGISTERED OFFICE**

C/o Peachey's CA Limited  
Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW

**REGISTERED NUMBER**

OC307979 (England and Wales)

**ACCOUNTANTS**

Peachey's CA Limited  
Chartered Accountants & Registered Auditors  
Lanyon House  
Mission Court  
NEWPORT  
South Wales  
NP20 2DW

**NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

**REPORT OF THE MEMBERS  
FOR THE YEAR ENDED 31ST JANUARY 2008**

The members present their report with the financial statements of the LLP for the year ended 31st January 2008

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of dog grooming and walking

**DESIGNATED MEMBERS**

The designated members during the year under review were

Mr J B Meechan  
Mrs S C Meechan

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £6,405 (2007 - £6,806 profit)

**MEMBERS' INTERESTS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

**ON BEHALF OF THE MEMBERS**



Mr J B Meechan - Designated Member

Date 22-06-2008

**NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST JANUARY 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		<b>53,093</b>	<b>50,827</b>
Cost of sales		<u>7,232</u>	<u>7,755</u>
<b>GROSS PROFIT</b>		<b>45,861</b>	<b>43,072</b>
Administrative expenses		<u>39,456</u>	<u>36,266</u>
<b>OPERATING PROFIT</b>			
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	9	<u><b>6,405</b></u>	<u><b>6,806</b></u>

The notes form part of these financial statements

**NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

**BALANCE SHEET  
31ST JANUARY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	4	5,377	5,708
Tangible assets	5	412	549
		<u>5,789</u>	<u>6,257</u>
<b>CURRENT ASSETS</b>			
Stocks		45	50
Debtors	6	63	-
		<u>108</u>	<u>50</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	825	2,715
<b>NET CURRENT LIABILITIES</b>		<u>(717)</u>	<u>(2,665)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,072</u>	<u>3,592</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8	5,072	3,592
<b>MEMBERS' OTHER INTERESTS</b>		-	-
		<u>5,072</u>	<u>3,592</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	8	5,072	3,592

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31st January 2008

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the members of the LLP on 24-06-2008 and were signed by

  
Mr J B Meechan - Designated member

The notes form part of these financial statements

# NEW IMAGES AT PENYLAN COUNTRY LODGE LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2008

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

#### Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided. Turnover is recognised on a daily basis excluding VAT to the end of the financial year. Where goods are despatched prior to the year end then turnover is recognised within that financial year.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 20% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2 OPERATING PROFIT

The operating profit is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	137	137
Goodwill amortisation	331	331
	<u>468</u>	<u>468</u>

### 3 INFORMATION IN RELATION TO MEMBERS

	2008	2007
The average number of members during the year was	2	2
	<u>2</u>	<u>2</u>

### 4 INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1st February 2007	
and 31st January 2008	6,611
<b>AMORTISATION</b>	
At 1st February 2007	903
Charge for year	331
	<u>1,234</u>
At 31st January 2008	1,234
<b>NET BOOK VALUE</b>	
At 31st January 2008	5,377
At 31st January 2007	5,708

**NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2008**

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st February 2007 and 31st January 2008	<u>686</u>
<b>DEPRECIATION</b>	
At 1st February 2007	137
Charge for year	<u>137</u>
At 31st January 2008	<u>274</u>
<b>NET BOOK VALUE</b>	
At 31st January 2008	<u>412</u>
At 31st January 2007	<u>549</u>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Other debtors	<u>63</u>	<u>-</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade creditors	238	1,107
Taxation and social security	587	785
Other creditors	-	823
	<u>825</u>	<u>2,715</u>

**8 LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2008 £	2007 £
Amounts owed to members in respect of profits	<u>5,072</u>	<u>3,592</u>
Falling due within one year	<u>5,072</u>	<u>3,592</u>

**9 MEMBERS' INTERESTS**

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1st February 2007	-	3,592	3,592
Profit for the financial year available for discretionary division among members	<u>6,405</u>		<u>6,405</u>
Members' interests after profit for the year	6,405	3,592	9,997
Other divisions of profit	(6,405)	6,405	
Introduced by members		2,860	2,860
Drawings		<u>(7,785)</u>	<u>(7,785)</u>
Balance at 31st January 2008	<u>-</u>	<u>5,072</u>	<u>5,072</u>



**NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2008**

**10 ULTIMATE CONTROLLING PARTY**

The partnership is ultimately controlled by the designated members

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NEW IMAGES AT PENYLAN COUNTRY LODGE LLP**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, we have compiled the financial statements of the LLP for the year ended 31st January 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2008 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Peachey's CA limited.*

Peachey's CA Limited  
Chartered Accountants & Registered Auditors  
Lanyon House  
Mission Court  
NEWPORT  
South Wales  
NP20 2DW

Date *27 June 2008.*