

Registration number OC 307964

T & R Partnership LLP

Members' report and unaudited financial statements

for the year ended 5 April 2012

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COMPANIES HOUSE

T & R Partnership LLP

Partnership Information

Designated Members	R Sandford TSB Marlow
Members	Mrs N L Sandford Mrs S Marlow
Secretary	R Sandford
Registration Number	OC 307964
Registered office	3 Cambridge Gardens Hastings East Sussex TN34 EH
Accountants	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD
Business address	3 Cambridge Gardens Hastings East Sussex TN34 1EH 19 Cambridge Road Hastings East Sussex TN34 1DJ
Bankers	Barclays Bank PLC 207 Queens Road Hastings East Sussex

T & R Partnership LLP

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T & R Partnership LLP
Members' report
for the year ended 5 April 2012

The members present their report and the financial statements for the year ended 5 April 2012.

Principal activity

The principal activity of the limited liability partnership is the ownership and management of rental property

Members' capital

It is the policy of the Partnership that all designated members' drawings from the partnership should be equal
There are no immediate plans for the members' capital to be repaid

Designated members

The designated members who served during the year are as stated below:

R Sandford
TSB Marlow

Members

The members who served during the year are as stated below:

Mrs N L Sandford
Mrs S Marlow

The above report has been prepared in accordance with the small LLP's regime of the Companies Act 2006

This report was approved on behalf of the members on 04.11.12

x  x
R Sandford
Designated Member

T & R Partnership LLP

**Profit and loss account
for the year ended 5 April 2012**

		Year ended 5 April 2012	Year ended 5 April 2011
	Notes	£	£
Turnover	2	158,658	161,326
Administrative expenses		<u>(80,110)</u>	<u>(65,175)</u>
Interest payable and similar charges		-	-
Profit/(Loss) for the financial period before members' remuneration and profit shares, available for division among members		<u>78,548</u>	<u>96,151</u>
Average profit/(loss) per member		<u>19,637</u>	<u>24,038</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

T & R Partnership LLP

**Balance sheet
as at 5 April 2012**

	Notes	2012	2011
Fixed assets			
Tangible assets	4	500,407	500,407
Current assets			
Debtors	5	5,037	13,765
Cash at bank and in hand		260	382
		<u>5,297</u>	<u>14,147</u>
Current liabilities			
Trade creditors	6	-	230
Accruals		1,764	1,764
		<u>1,764</u>	<u>1,994</u>
Net current assets		<u>3,533</u>	<u>12,153</u>
Total assets less current liabilities		<u>503,940</u>	<u>512,560</u>
Net current assets		<u>503,940</u>	<u>512,560</u>
Amounts due to members			
Members' capital	8	<u>503,940</u>	<u>512,560</u>

The members' statements required by Section 475 (2) & (3) are shown on the following page which forms part of this balance sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

T & R Partnership LLP

Balance sheet (continued)

**Members' statements required by Section 475 (2) & (3)
for the year ended 5 April 2012**

In approving these financial statements as members of the limited liability partnership we hereby confirm

(a) that for the year stated above the limited liability partnership was entitled to the exemption from audit under Section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnership's

(b) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime of the Companies Act 2006 and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Members for issue on 04.11.12

x
R Sandford
Designated member

x
Mrs N L Sandford
Member

x
TSB Marlow
Designated Member

x
Mrs S Marlow
Member

The notes on pages 5 to 6 form an integral part of these financial statements.

T & R Partnership LLP

Notes to the financial statements for the year ended 5 April 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE) and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 6 April 2011	500,407	500,407
At 5 April 2012	500,407	500,407
Net book values		
At 5 April 2012	500,407	500,407
At 5 April 2011	500,407	500,407

4. Debtors

	2012 £	2011 £
Trade debtors	1,487	1,648
Prepayments and accrued income	3,550	12,117
	<u>5,037</u>	<u>13,765</u>

T & R Partnership LLP

**Notes to the financial statements
for the year ended 5 April 2012**

5. Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	-	230
Accruals and deferred income	1,764	1,764
	<u>1,764</u>	<u>1,994</u>

8. Members capital

	Capital Brought Forward £	Profit/ (Loss) for year £	Drawings £	Balance Carried Forward £
<u>Year ending 5 April 2012</u>				
Mr R Sandford	163,959	19,637	(21,792)	161,804
TSB Marlow	163,959	19,637	(21,792)	161,804
Mrs N L Sandford	92,321	19,637	(21,792)	90,166
Mrs S Marlow	92,321	19,637	(21,792)	90,166
	<u>512,560</u>	<u>78,548</u>	<u>(87,168)</u>	<u>503,940</u>
<u>Year ending 5 April 2011</u>				
Mr R Sandford	164,046	24,038	(24,125)	163,959
TSB Marlow	164,046	24,038	(24,125)	163,959
Mrs N L Sandford	92,408	24,038	(24,125)	92,321
Mrs S Marlow	92,407	24,039	(24,124)	92,321
	<u>512,907</u>	<u>96,153</u>	<u>(96,499)</u>	<u>512,560</u>

T & R Partnership LLP

**Accountants' report to the members on the
unaudited financial information of T & R Partnership LLP**

In accordance with the engagement letter dated 2 November 2005, we have compiled the financial statements of the partnership which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the limited liability partnership's members in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the limited liability partnership's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet for the year ended 5 April 2012 your duty to ensure that the LLP has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Manningtons
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TN34 1PD**

06.11.2012