

REGISTERED NUMBER OC307761

**GOODMANS COMMERCIAL INSURANCE BROKERS
LLP**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2016



26-32 Oxford Road
Bournemouth
BH8 8EZ

GOODMANS COMMERCIAL INSURANCE BROKERS LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

GOODMANS COMMERCIAL INSURANCE BROKERS LLP

ABBREVIATED BALANCE SHEET

30 APRIL 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		<u>50,586</u>	<u>34,926</u>
CURRENT ASSETS			
Debtors		56,030	12,366
Cash at bank and in hand		<u>81,309</u>	<u>130,163</u>
		137,339	142,529
CREDITORS: Amounts falling due within one year	3	<u>14,877</u>	<u>17,366</u>
NET CURRENT ASSETS		<u>122,462</u>	<u>125,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,048</u>	<u>160,089</u>
CREDITORS: Amounts falling due after more than one year	4	<u>24,339</u>	<u>354</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>148,709</u></u>	<u><u>159,735</u></u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	5	104,673	115,699
EQUITY			
Members' other interests - members' capital		<u>44,036</u>	<u>44,036</u>
		<u><u>148,709</u></u>	<u><u>159,735</u></u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

GOODMANS COMMERCIAL INSURANCE BROKERS LLP

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2016

	Note	2016 £	2015 £
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	104,673	115,699
Members' other interests		44,036	44,036
		<u>148,709</u>	<u>159,735</u>

For the year ended 30 April 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

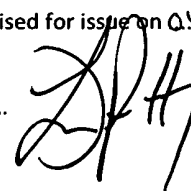
These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 04.10.2016, and are signed on their behalf by:

.....
P.G. GOODMAN



.....
T.J. PRETTY



Registered Number: OC307761

The notes on pages 3 to 4 form part of these abbreviated accounts.

GOODMANS COMMERCIAL INSURANCE BROKERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Turnover

Turnover represents the commissions on insurance premiums received from customers and third parties in the period. VAT is not applicable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Members' participation rights

Remuneration is paid to all the members under the LLP agreement and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

The profit and loss for the financial year is accounted for as an automatic allocation of profits to members in accordance with all the members agreement at the end of the financial year.

Pension costs

The LLP operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the LLP. The annual contributions payable are charged to the profit and loss account.

GOODMANS COMMERCIAL INSURANCE BROKERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 May 2015	118,242
Additions	37,398
Disposals	<u>(23,000)</u>
At 30 April 2016	<u>132,640</u>
DEPRECIATION	
At 1 May 2015	83,316
Charge for year	15,371
On disposals	<u>(16,633)</u>
At 30 April 2016	<u>82,054</u>
NET BOOK VALUE	
At 30 April 2016	<u>50,586</u>
At 30 April 2015	<u>34,926</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2016	2015
	£	£
Hire purchase agreements	<u>4,593</u>	<u>4,247</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

	2016	2015
	£	£
Hire purchase agreements	<u>24,339</u>	<u>354</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Amounts owed to members in respect of profits	<u>104,673</u>	<u>115,699</u>