

**GOODMANS COMMERCIAL INSURANCE BROKERS LLP**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30<sup>TH</sup> APRIL 2009**



A42      28/01/2010      370  
COMPANIES HOUSE

**No. OC307761**

**GOODMANS COMMERCIAL INSURANCE BROKERS LLP**  
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**GOODMANS COMMERCIAL INSURANCE BROKERS LLP**

**GENERAL INFORMATION**

**Designated members**

P.G. Goodman  
T.J. Pretty

**Registered office**

Lynes House  
Lynes Lane  
Ringwood  
Hampshire  
BH24 1BT

**Registered number**

OC307761

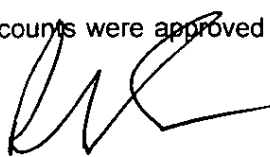
**GOODMANS COMMERCIAL INSURANCE BROKERS LLP****ABBREVIATED BALANCE SHEET AS AT 30<sup>TH</sup> APRIL 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	43,983	57,568
<b>Current assets</b>			
Debtors		5,660	7,077
Amounts due from members		27,688	-
Cash at bank and in hand		19,311	82,902
		52,659	89,979
<b>Creditors: Amounts falling due within one year</b>	3	(27,097)	(30,716)
<b>Net current assets</b>		25,562	59,263
<b>Total assets less current liabilities</b>		69,545	116,831
<b>Creditors: Amounts falling due after one year</b>	3	(10,207)	(19,748)
<b>Net assets attributable to members</b>		59,338	97,083
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>			
Members' capital – classified as a liability		15,302	53,047
<b>Members' other interests</b>			
Members' capital – classified as equity		44,036	44,036
<b>Total members' interests</b>		59,338	97,083

For the financial year ended 30<sup>th</sup> April 2009, the LLP was entitled to exemption from audit under section 249A(1) Companies Act 1985 (as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2001). The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the LLP.

The abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 (as applied to limited liability partnerships by Regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the members on 25<sup>th</sup> January 2010 and were signed on its behalf by:



.....  
**P.G. Goodman**  
Designated member

## GOODMANS COMMERCIAL INSURANCE BROKERS LLP

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2009

#### 1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### *Basis of accounting*

The accounts have been prepared under the historical cost convention.

##### *Fixed assets*

Depreciation is provided on cost of fixed assets over the estimated useful lives of the assets concerned. The following annual rates are used.

Office fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### *Hire purchase and leasing contracts*

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their estimate useful life. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rental costs under operating leases are charged to the profit and loss account as they arise over the lease term.

##### *Pension costs*

Contributions to defined contribution schemes for employees are charged to the profit and loss account as they become payable in accordance with the rules of the schemes.

##### *Members' remuneration*

Remuneration is paid to all the members under the LLP agreement and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

The profit or loss for the financial year is accounted for as an automatic allocation of profits to members in accordance with all the members agreement.

##### *Turnover*

Turnover represents the commissions on insurance premiums received from customers and third parties. VAT is not applicable.

**GOODMANS COMMERCIAL INSURANCE BROKERS LLP**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30<sup>TH</sup> APRIL 2009 (CONTINUED)**

**2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 <sup>st</sup> May 2008	100,807
Additions	1,861
Disposals	(2,481)
	<hr/>
At 30 <sup>th</sup> April 2009	100,187
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<b>Depreciation</b>	
At 1 <sup>st</sup> May 2008	43,239
Charge for the year	14,661
On disposals	(1,696)
	<hr/>
At 30 <sup>th</sup> April 2009	56,204
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<b>Net book value</b>	
At 30 <sup>th</sup> April 2009	43,983
	<hr/>
At 30 <sup>th</sup> April 2008	57,568
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Assets above with a net book value of £31,525 (2008 £42,033) are being acquired under hire purchase.

**3. Secured creditors**

	<b>2009 £</b>	<b>2008 £</b>
Hire purchase - in less than one year	9,541	11,435
- in more than one year	10,207	19,748
	<hr/>	<hr/>
	19,748	31,183
	<hr/>	<hr/>

**4. Operating lease commitments**

At 30<sup>th</sup> April 2009 the LLP had annual commitments under non-cancellable operating leases as follows:

	<b>2009 Land and buildings £</b>	<b>2008 Land and buildings £</b>
For leases expiring:		
Within one year	-	1,527
After five years	22,108	22,108
	<hr/>	<hr/>
	22,108	23,695
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