

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
BC TECHNOLOGIES LLP

DESIGNATED MEMBERS:

Mr B F Wallace
Mr M K Armsby
Mr K R Malcouronne
Mr C P O'Gorman
Mr J V Patel
Mr P A Blair

REGISTERED OFFICE:

London Court
London Road
Bracknell
Berkshire
RG12 2UT

REGISTERED NUMBER:

OC307747 (England and Wales)

TUESDAY



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COMPANIES HOUSE

BC TECHNOLOGIES LLP (REGISTERED NUMBER: OC307747)**BALANCE SHEET****31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		218,763		249,365
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	286,405		235,098	
Cash at bank		<u>353,306</u>		<u>216,722</u>	
		640,711		452,820	
CREDITORS					
Amounts falling due within one year	6	<u>493,148</u>		<u>376,119</u>	
NET CURRENT ASSETS			<u>147,563</u>		<u>76,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,326		326,066
CREDITORS					
Amounts falling due after more than one year	7		<u>153,014</u>		<u>174,933</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>213,312</u>		<u>151,133</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>213,312</u>		<u>151,133</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>213,312</u>		<u>151,133</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21 September 2020 and were signed by:



.....
Mr K R Malcouronne - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020

1. STATUTORY INFORMATION

BC technologies LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated..

Revenue recognition

Income represents goods sold and revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax. Where amounts are receivable in advance in respect of contracts, a proportion of this income is deferred relating to the periods of such contracts which remain unexpired at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance.

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow-moving items.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the Rule of 78 interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable to operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable/payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in administrative expenses in the profit and loss account.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 12 (2019 - 11).

BC TECHNOLOGIES LLP**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2020**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	355,395
Additions	5,058
Disposals	<u>(34,200)</u>
At 31 March 2020	<u>326,253</u>
DEPRECIATION	
At 1 April 2019	107,002
Charge for year	19,225
Eliminated on disposal	<u>(18,737)</u>
At 31 March 2020	<u>107,490</u>
NET BOOK VALUE	
At 31 March 2020	<u>218,763</u>
At 31 March 2019	<u>248,393</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	275,706	223,408
Other debtors	<u>10,699</u>	<u>11,690</u>
	<u>286,405</u>	<u>235,098</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Finance leases	21,916	40,803
Trade creditors	131,970	45,514
Taxation and social security	82,192	75,783
Deferred income and other creditors	<u>257,070</u>	<u>214,019</u>
	<u>493,148</u>	<u>376,119</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Finance leases	<u>153,014</u>	<u>174,933</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts in loans due to members have equal ranking in relation to other unsecured creditors in the event of a winding up.