

REGISTERED NUMBER: OC307609

Grosvenor Park 2005 Film Partnership No. 1 LLP

Filleted Unaudited Financial Statements

5 April 2020

Grosvenor Park 2005 Film Partnership No. 1 LLP

Statement of Financial Position

5 April 2020

	2020	2019
	£	£
Current assets	318,748	46,802,519
Creditors: amounts falling due within one year	350	350
Net current assets	318,398	46,802,169
Total assets less current liabilities	318,398	46,802,169
Loans and other debts due to members	(46,483,771)	—
Members' other interests	46,802,169	46,802,169
	318,398	46,802,169

Notes to the financial statements

1. Contingencies

Barclays Bank plc has placed a charge over the LLP's dedicated bank account and all monies standing in that account from time to time, as well as all of the LLP's rights, interest and title in respect of the films leased, in order to secure the amounts borrowed by the individual members under loan agreements that were entered into to provide finance to the LLP. The LLP has guaranteed Barclays Bank plc the payment of the amounts due under the members' loans and those amounts due will be recoverable from the LLP as if it were the principal debtor in respect of the borrowings.

For the year ending 5 April 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These financial statements were approved by the members and authorised for issue on 24 August 2020 , and are signed on their behalf by:

Donald Starr

For and behalf of

Media Ecosse Nominees (One) Limited

Designated Member

Registered number: OC307609

The LLP is registered in England and Wales. The address of the registered office is 99 Kenton Road, Harrow, Middlesex. HA3 0AN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.