

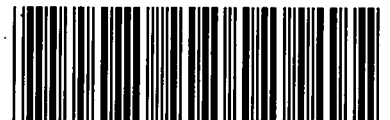
REGISTERED NUMBER: OC307455(England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

ASC INVEST LLP

SATURDAY



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21/03/2015

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COMPANIES HOUSE

ASC INVEST LLP

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for the Year Ended 31 March 2014

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ASC INVEST LLP

General Information
for the Year Ended 31 March 2014

DESIGNATED MEMBERS: AFK BUSINESS MANAGEMENT LTD
 LANCASTER MANAGEMENT ASSOCIATION LTD

REGISTERED OFFICE: Office 11
 43 Bedford Street
 London
 WC2E 9HA

REGISTERED NUMBER: OC307455(England and Wales)

ASC INVEST LLP

Abbreviated Balance Sheet
31 March 2014

	31.3.14 £	31.3.13 £
CURRENT ASSETS		
Debtors	3,015,230	3,961,986
Cash at bank	<u>1,257,360</u>	<u>1,865,903</u>
	4,272,590	5,827,889
CREDITORS		
Amounts falling due within one year	<u>1,264,557</u>	<u>1,764,302</u>
NET CURRENT ASSETS	<u>3,008,033</u>	<u>4,063,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	3,008,033	4,063,587
CREDITORS		
Amounts falling due after more than one year	<u>1,306,753</u>	<u>2,463,184</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>1,701,280</u>	<u>1,600,403</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	1,701,280	1,600,403
MEMBERS' OTHER INTERESTS	<u>-</u>	<u>-</u>
	<u>1,701,280</u>	<u>1,600,403</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	1,701,280	1,600,403
Amounts due from members	<u>-</u>	<u>(142,727)</u>
	<u>1,701,280</u>	<u>1,457,676</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

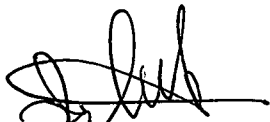
ASC INVEST LLP

Abbreviated Balance Sheet - continued

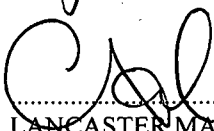
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 16/03/2015 and were signed by:



.....
AFK BUSINESS MANAGEMENT LTD - Designated member



.....
LANCASTER MANAGEMENT ASSOCIATION LTD - Designated member

ASC INVEST LLP

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.