

INGRAM FORREST CORPORATE FINANCE LLP

**ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2006**

LLP Registration Number OC307296



INGRAM FORREST CORPORATE FINANCE LLP

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ABBREVIATED BALANCE SHEET AT 31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	-	77,728
Investments		9,165	-
		<u>9,165</u>	<u>77,728</u>
CURRENT ASSETS			
Work in progress		-	11,900
Debtors		130,437	95,458
Cash at bank and in hand		100,377	238,803
		<u>230,814</u>	<u>346,161</u>
CREDITORS			
Amounts falling due within one year		(162,460)	(121,567)
NET CURRENT ASSETS		<u>68,354</u>	<u>224,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,519</u>	<u>302,322</u>
CREDITORS			
Amounts falling due after more than one year		-	(35,541)
NET ASSETS AVAILABLE TO MEMBERS		<u>77,519</u>	<u>266,781</u>
Loans and other debts due to members		77,519	266,781
Members' other interests		-	-
TOTAL MEMBERS' INTERESTS		<u>77,519</u>	<u>266,781</u>

In preparing these financial statements:

- (a) the members are of the opinion that the partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships) and;

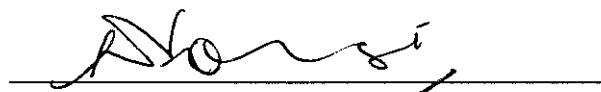
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ABBREVIATED BALANCE SHEET AT 31 MARCH 2006 - continued

- (b) the members acknowledge their responsibilities for:
- (i) ensuring that the partnership keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the partnership as at 31 March 2005 and of its profit or loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the partnership.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation of the Limited Liability Partnerships Regulations 2001).

The financial statements were approved by the members on 19 January 2007 and are signed on their behalf by



D Forrester
Designated member

The notes form part of these financial statements

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NOTES TO THE ABBREVIATED ACCOUNTS PERIOD ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", issued March 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost of each asset over its expected useful life, as follows:

Leasehold improvements	period of lease
Plant and machinery	10% straight line
Motor vehicles	25% straight line
Office equipment	25% straight line
Fixtures and fittings	10% straight line

1.4 Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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NOTES TO THE ABBREVIATED ACCOUNTS – continued **PERIOD ENDED 31 MARCH 2006**

2. FIXED ASSETS

	Total £
Cost	
At 1 April 2005	239,499
Additions	21,300
Disposals	(260,799)
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At 31 March 2006	-
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Depreciation	
At 1 April 2005	161,771
Charge for the period	25,482
On disposals	(187,253)
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At 31 March 2006	-
	<hr/>
Net book value at 31 March 2006	<hr/> - <hr/>