

**ABODE ARCHITECTS LLP**

**Unaudited**

**Abbreviated accounts**

**for the year ended 31 March 2013**



**Abbreviated balance sheet  
as at 31 March 2013**

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements

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**ABODE ARCHITECTS LLP**

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**Abbreviated balance sheet (continued)  
as at 31 March 2013**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

10/07/2013

10-7-2013

*R Tomkins*

**Mrs R A Tomkins**  
Designated member

*Andrew Tomkins*

**Mr A J Tomkins**  
Designated member

The notes on pages 3 to 4 form part of these financial statements

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## ABODE ARCHITECTS LLP

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### Notes to the abbreviated accounts for the year ended 31 March 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

##### 1.2 Going concern

The financial statements have been prepared on a going concern basis

##### 1.3 Cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP

##### 1.4 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.5 Revenue recognition

In accordance with the principles of revenue recognition as started in UITF 40 and application G of FRS 5, Reporting the Substance of Transactions, income is recognised as the right to consideration obtained through performance of contractual obligations

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                           |   |                   |
|---------------------------|---|-------------------|
| L/Term Leasehold Property | - | 10% straight line |
| Plant and machinery       | - | 33% straight line |
| Fixtures and fittings     | - | 33% straight line |
| Office equipment          | - | 33% straight line |

##### 1.7 Members remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

##### 1.8 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based on selling price, less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

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**ABODE ARCHITECTS LLP**

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**Notes to the abbreviated accounts  
for the year ended 31 March 2013**

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**2. TANGIBLE FIXED ASSETS**

|                       |          |
|-----------------------|----------|
|                       | <b>£</b> |
| <b>Cost</b>           |          |
| At 1 April 2012       | 53,562   |
| Additions             | 21,527   |
|                       | <hr/>    |
| At 31 March 2013      | 75,089   |
|                       | <hr/>    |
| <b>Depreciation</b>   |          |
| At 1 April 2012       | 47,319   |
| Charge for the year   | 2,572    |
|                       | <hr/>    |
| At 31 March 2013      | 49,891   |
|                       | <hr/>    |
| <b>Net book value</b> |          |
| At 31 March 2013      | 25,198   |
|                       | <hr/>    |
| At 31 March 2012      | 6,243    |
|                       | <hr/>    |

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

|                        |             |             |
|------------------------|-------------|-------------|
|                        | <b>2013</b> | <b>2012</b> |
|                        | <b>£</b>    | <b>£</b>    |
| Amounts due to members | 238,626     | 286,715     |
|                        | <hr/>       | <hr/>       |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up