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Registration number 0C307236

Abode Architects LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2011

Haines Watts South LLP
Chartered Accountants
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Abode Architects LLP

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Abode Architects LLP (Registration number: 0C307236)

Abbreviated Balance Sheet as at 31 March 2011

		2011	2010
	Note	£	£
Fixed assets			
Tangible assets	2	7,333	7,622
Current assets			
Work in Progress		-	1,298
Debtors		37,442	53,950
Cash at bank and in hand		118,598	75,421
		<u>156,040</u>	<u>130,669</u>
Creditors: Amounts falling due within one year		<u>(23,283)</u>	<u>(22,192)</u>
Net current assets		<u>132,757</u>	<u>108,477</u>
Net assets		<u>140,090</u>	<u>116,099</u>
Represented by:			
Equity: Members' other interests			
Other reserves		<u>140,090</u>	<u>116,099</u>

For the financial year ended 31 March 2011, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 2/3/11 and signed on their behalf by

R Tomkins

Mrs R A Tomkins
Designated Member

Andrew Tomkins

Mr A J Tomkins
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements

Abode Architects LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Cash flow statement

The accounts do not include a cash flow statement because the LLP, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers

Revenue recognition

In accordance with the principles of revenue recognition as stated in UITF 40 and application G of FRS 5, Reporting the Substance of Transactions, income is recognised as the right to consideration obtained through performance of contractual obligations

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	3 year straight line
Fixtures and fittings	3 year straight line
Office Equipment	3 year straight line
Leasehold improvements	10% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'

Abode Architects LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2011

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2010	44,805
Additions	<u>6,425</u>
As at 31 March 2011	<u>51,230</u>
Depreciation	
As at 1 April 2010	37,183
Charge for the year	<u>6,714</u>
As at 31 March 2011	<u>43,897</u>
Net book value	
As at 31 March 2011	<u>7,333</u>
As at 31 March 2010	<u>7,622</u>

3 Related parties

Controlling entity

The ultimate control of the Limited liability Partnership is split jointly between the two members