

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Cutting Edge (Pitstone) LLP

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04/09/2015

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COMPANIES HOUSE

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for the Year Ended 31 March 2015**

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Cutting Edge (Pitstone) LLP
General Information
for the Year Ended 31 March 2015

DESIGNATED MEMBERS:

K D Hoy
Mrs S J Hoy

REGISTERED OFFICE:

Field Fares
Rocky Lane
Kings Ash
Great Missenden
Bucks.
HP16 9NP

REGISTERED NUMBER:

OC306926 (England and Wales)

ACCOUNTANTS:

The Fish Partnership
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

Cutting Edge (Pitstone) LLP (Registered number: OC306926)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	756,426	670,045
CURRENT ASSETS			
Stocks		12,340	15,175
Debtors		159,663	64,394
Cash at bank and in hand		37,141	26,931
		<u>209,144</u>	<u>106,500</u>
CREDITORS			
Amounts falling due within one year		<u>184,501</u>	<u>170,491</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>24,643</u>	<u>(63,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>781,069</u>	<u>606,054</u>
CREDITORS			
Amounts falling due after more than one year		<u>8,662</u>	<u>13,388</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>772,407</u></u>	<u><u>592,666</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>312,407</u>	<u>132,666</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>460,000</u>	<u>460,000</u>
		<u><u>772,407</u></u>	<u><u>592,666</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>312,407</u>	<u>132,666</u>
Members' other interests		<u>460,000</u>	<u>460,000</u>
		<u><u>772,407</u></u>	<u><u>592,666</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

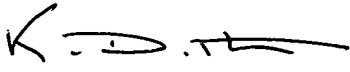
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 22 June 2015 and were signed by:

f  X

K D Hoy - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	810,423
Additions	131,831
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At 31 March 2015	942,254
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DEPRECIATION	
At 1 April 2014	140,378
Charge for year	45,450
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At 31 March 2015	185,828
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NET BOOK VALUE	
At 31 March 2015	756,426
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At 31 March 2014	670,045
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