

Registered No. OC306874 (England and Wales)

**Abilitywise LLP**  
**Abbreviated Accounts**  
**For the year ended 5 April 2010**



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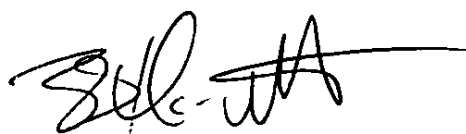
**General information  
from the period 6 April 2009 to 5 April 2010**

Designated Members	Julian Hargrave-Wright Jenny Hargrave-Wright
Registered Office	Homeside Cottage Barrington Road Torquay Devon TQ1 2QJ
Registered Number	OC306874 (England and Wales)
Bankers	NatWest 4 Fore Street St Marychurch Torquay TQ1 4NF
Accountants	South Devon Accountancy and Business Services Ltd Torbay Innovation Centres, Lymington Road, Torquay, Devon, TQ1 4BD

# **Abbreviated Balance Sheet** **As at 5<sup>th</sup> April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	12,794	13,453
<b>Current assets</b>			
Debtors		3,820	1,724
Stock and Work in Progress		3,304	456
Cash in bank and at hand		5,068	10,187
<b>Total current assets</b>		<u>12,192</u>	<u>12,367</u>
<b>Current liabilities</b>			
Bank Loans & Overdrafts			
Trade creditors		(£2,894)	(7,919)
Accruals		(320)	( 320)
VAT liability		0	( 330)
		(£2,894)	(8,569)
<b>Net current assets / (liabilities)</b>		<u>8,978</u>	<u>3,798</u>
<b>Total net assets (liabilities)</b>		<u>21,772</u>	<u>17,251</u>
Loans and other debts due to members			
Members other Interests		21,772	17,251
<b>Total Members Interest</b>		<u>21,772</u>	<u>17,251</u>

The accounts were approved by the members on 5<sup>th</sup> November 2010 and was signed on its behalf by



J S Hargrave-Wright  
Designated Member

## Members' Statement

These accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime

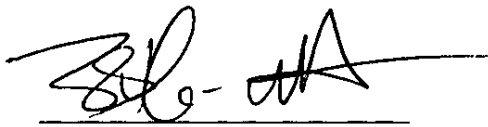
### Audit Exemption Statement

For the year ending 5 April 2010 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

These financial statements were approved by the members on 5<sup>th</sup> November 2010

On behalf of the members,

A handwritten signature in black ink, appearing to be 'J S Hargrave-Wright', written over a horizontal line.

J S Hargrave-Wright  
Designated Member

## Notes to the Abbreviated Accounts For the period ended 5 April 2010

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### Depreciation

Appreciation is provided on tangible fixed assets fell out to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis

2	Tangible Fixed Assets	£
	<b>Cost</b>	
	At 6 <sup>th</sup> April 2009	22,431
	Additions	3,606
	Disposals	0
	<b>At 5th April 2010</b>	<b>26,037</b>
	<b>Depreciation</b>	
	At 6 <sup>th</sup> April 2009	8,978
	Charge to the period	4,265
	Eliminated on Disposals	0
	At 5 April 2010	13,243
	<b>Net Book value</b>	
	At 5 April 2009	13,453
	At 5 April 2010	12,794

### 3 During the year the number of employees was nil