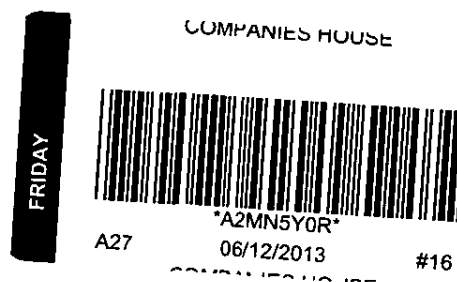


REGISTERED NUMBER: OC306872 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**CHANCERY (UK) LLP**



**CHANCERY (UK) LLP (REGISTERED NUMBER OC306872)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**CHANCERY (UK) LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

<b>DESIGNATED MEMBERS.</b>	Mr P Nichols Mr J J Fields
<b>REGISTERED OFFICE:</b>	Chancery Pavilion Boycott Avenue Oldbrook Milton Keynes Buckinghamshire MK6 2TA
<b>REGISTERED NUMBER.</b>	OC306872 (England and Wales)
<b>AUDITORS</b>	FKCA Limited - Statutory Auditors Prospero House 46 - 48 Rothesay Road Luton Bedfordshire LU1 1QZ
<b>BANKERS:</b>	National Westminster Bank Plc 501 Silbury Boulevard Saxon Gate East Milton Keynes Buckinghamshire MK9 3ER

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**CHANCERY (UK) LLP**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Chancery (UK) LLP for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**

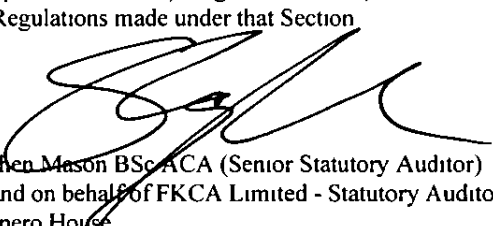
The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen Mason BSc ACA (Senior Statutory Auditor)  
for and on behalf of FKCA Limited - Statutory Auditors  
Prospero House  
46 - 48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

5 December 2013

**CHANCERY (UK) LLP (REGISTERED NUMBER, OC306872)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	15,640	77,047
Investments	3	-	274,083
		<u>15,640</u>	<u>351,130</u>
<b>CURRENT ASSETS</b>			
Debtors		2,699,545	3,905,907
Cash in hand		29	112
		<u>2,699,574</u>	<u>3,906,019</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>2,280,214</u>	<u>3,832,149</u>
<b>NET CURRENT ASSETS</b>		<u>419,360</u>	<u>73,870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>435,000</u>	<u>425,000</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>435,000</u>	<u>425,000</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<u>435,000</u>	<u>425,000</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 5 December 2013 and were signed by

  
Mr J J Fields - Designated member

  
Mr P Nichols - Designated member

The notes form part of these abbreviated accounts

**CHANCERY (UK) LLP (REGISTERED NUMBER: OC306872)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Preparation of consolidated financial statements**

The financial statements contain information about Chancery (UK) LLP as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken exemption under section 402 of the Companies Act 2006 not to prepare consolidated financial statements

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP

**Turnover**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration in exchange for its performance under these contracts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	375,279
Disposals	(619)
At 31 March 2013	374,660
<b>DEPRECIATION</b>	
At 1 April 2012	298,232
Charge for year	61,005
Eliminated on disposal	(217)
At 31 March 2013	359,020
<b>NET BOOK VALUE</b>	
At 31 March 2013	15,640
At 31 March 2012	77,047

**CHANCERY (UK) LLP (REGISTERED NUMBER. OC306872)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2012	274,083
Additions	30,890
Disposals	(304,973)
	<hr/>
At 31 March 2013	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
	<hr/>
At 31 March 2012	274,083
	<hr/>

The LLP's investments at the balance sheet date in the share capital of companies include the following

**Associated company**

**Chancery Hartwell LLP**

Nature of business Accountancy, taxation and business consulting

	%
Class of shares	holding
Members share	100 00

	2013	2012
	£	£
Aggregate capital and reserves	-	2
Loss for the year	(2)	(44,994)
	<hr/>	<hr/>

**4 CREDITORS**

Creditors include an amount of £600,332 (2012 - £452,438) for which security has been given