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**LITTLE BLAIR PRODUCTIONS LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

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COMPANIES HOUSE

**LITTLE BLAIR PRODUCTIONS LLP**  
**REGISTERED NUMBER: OC306862**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2017**

|   | Note | 2017<br>£        | 2016<br>£        |
|---|------|------------------|------------------|
| <b>Current assets</b>                                       |      |                  |                  |
| Debtors: amounts falling due within one year                | 3    | 4,271,525        | 4,307,981        |
| Cash at bank and in hand                                    | 4    | 1,233            | 1,756            |
|   |      | <u>4,272,758</u> | <u>4,309,737</u> |
| Creditors: Amounts Falling Due Within One Year              | 5    | (1,407)          | (1,368)          |
| <b>Net current assets</b>                                   |      | <u>4,271,351</u> | <u>4,308,369</u> |
| <b>Total assets less current liabilities</b>                |      | <u>4,271,351</u> | <u>4,308,369</u> |
| <b>Net assets</b>   |      | <u>4,271,351</u> | <u>4,308,369</u> |
| <b>Represented by:</b>                                      |      |                  |                  |
| <b>Loans and other debts due to members within one year</b> |      |                  |                  |
| <b>Members' other interests</b>                             |      |                  |                  |
| Members' capital classified as equity                       |      | 4,271,351        | 4,308,369        |
|   |      | <u>4,271,351</u> | <u>4,308,369</u> |
|   |      | <u>4,271,351</u> | <u>4,308,369</u> |
| <b>Total members' interests</b>                             |      |                  |                  |
| Amounts due from members (included in debtors)              | 3    | (4,262,239)      | (4,270,479)      |
| Members' other interests                                    |      | 4,271,351        | 4,308,369        |
|   |      | <u>9,112</u>     | <u>37,890</u>    |

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**LITTLE BLAIR PRODUCTIONS LLP**  
**REGISTERED NUMBER: OC306862**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JANUARY 2017**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

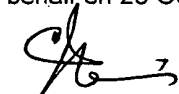
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 23 October 2017.



**C Little**

Designated member

The notes on pages 3 to 5 form part of these financial statements.

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## **LITTLE BLAIR PRODUCTIONS LLP**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017**

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#### **1. General information**

Little Blair Productions LLP is a limited liability partnership incorporated in England. The registered office is 64 New Cavendish Street, London, W1G 8TB. The principal activity of the LLP is that of film production.

The financial statements are presented in Sterling, which is the functional currency of the LLP.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### **2.2 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### **Sale of goods**

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the LLP has transferred the significant risks and rewards of ownership to the buyer;
- the LLP retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

###### **Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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LITTLE BLAIR PRODUCTIONS LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017

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2. Accounting policies (continued)

2.3 Foreign currencies

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Debtors

|                                | 2017<br>£        | 2016<br>£        |
|--------------------------------|------------------|------------------|
| Other debtors                  | 297              | -                |
| Prepayments and accrued income | 8,989            | 37,502           |
| Amounts due from members       | 4,262,239        | 4,270,479        |
|                                | <u>4,271,525</u> | <u>4,307,981</u> |

4. Cash and cash equivalents

|                          | 2017<br>£    | 2016<br>£    |
|--------------------------|--------------|--------------|
| Cash at bank and in hand | 1,233        | 1,756        |
|                          | <u>1,233</u> | <u>1,756</u> |

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**LITTLE BLAIR PRODUCTIONS LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

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**5. Creditors: Amounts falling due within one year**

|                              | 2017<br>£    | 2016<br>£    |
|------------------------------|--------------|--------------|
| Other creditors              | 407          | 368          |
| Accruals and deferred income | 1,000        | 1,000        |
|                              | <u>1,407</u> | <u>1,368</u> |

**6. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.