

CASS HAYWARD LLP (OC306859)ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	<u>Note</u>	<u>2012</u>	<u>2011</u>
		£	£
TANGIBLE FIXED ASSETS	2	70,615	60,825
CURRENT ASSETS			
Accrued Income		300,122	239,921
Debtors		590,498	392,645
Cash at Bank and in Hand		218,996	350,900
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		1,109,616	983,466
CREDITORS Amounts falling due within one year		(173,090)	(113,740)
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NET CURRENT ASSETS		936,526	869,726
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NET ASSETS ATTRIBUTABLE TO MEMBERS		1,007,141	930,551
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REPRESENTED BY			
LOANS & OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR			
Members' Capital Classified as a Liability		75,000	75,000
Other Amounts		932,141	855,551
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		1,007,141	930,551
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TOTAL MEMBERS' INTERESTS			
Loans and other Debts due to Members		1,007,141	930,551
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COMPANIES HOUSE

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

For the financial year ended 31 March 2012, the LLP was entitled to exemption under Section 477 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the LLP

The accounts were approved by the members on 21 December 2012 and were signed on their behalf by

J. D. Parsons

J D PARSONS
DESIGNATED MEMBER

CASS HAYWARD LLPSTATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Legislation applicable to limited liability partnerships requires the members to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that year. In preparing those accounts, the members are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the LLP will continue in business

The members are responsible for keeping adequate accounting records, that disclose with reasonable accuracy at any time, the financial position of the LLP and to enable them to ensure that the financial statements comply with Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The responsibilities are exercised by the designated members on behalf of the members

CASS HAYWARD LLPNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 20121 ACCOUNTING POLICIESa) Accounting Basis and Standards

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' (March 2011) (SORP) and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies adopted are set out below

b) Fixed Assets

Depreciation is provided on cost or revalued amounts in equal annual instalments over the estimated useful lives of the assets concerned. The following annual rates are used

Fixtures and fittings - 20% reducing balance
Office equipment - 25% reducing balance
Motor vehicles - 25% reducing balance

c) Pension Costs

Contributions to defined contribution schemes are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Contributions to a closed defined benefit scheme, formally operated by the members in their previous business partnership are charged to the profit and loss account as they become payable, based upon anticipated costs

d) Accrued Income

Accrued income comprises of the fair value of services supplied during the year but uninvoiced at the year-end. The fair value is calculated in proportion to the degree of completion at the year-end

e) Turnover - Income Recognition

Turnover, which excludes value added tax, represents the fair value of services supplied during the year

CASS HAYWARD LLPNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2 <u>TANGIBLE FIXED ASSETS</u>	Office Fixtures & Equipment £	Motor Vehicles £	<u>TOTAL</u> £
<u>Cost on Valuation</u>			
At 1 April 2011	146,468	87,785	234,253
Additions	9,902	30,600	40,502
Disposals	-	(30,755)	(30,755)
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At 31 March 2012	156,370	87,630	244,000
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<u>Depreciation</u>			
At 1 April 2011	117,001	56,427	173,428
Charge for the Year	9,749	13,665	23,414
Disposals	-	(23,457)	(23,457)
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At 31 March 2012	126,750	46,635	173,385
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<u>Net Book Value</u>			
At 31 March 2012	29,620	40,995	70,615
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At 1 April 2011	29,467	31,358	60,825
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