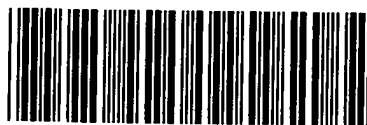


Limited Liability Partnership Registration No. OC306505 (England and Wales)

**FPG PROPERTIES LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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# FPG PROPERTIES LLP

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# FPG PROPERTIES LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		-		1,713,755
<b>Current assets</b>					
Debtors		39,446		70,076	
Cash at bank and in hand		506		127,590	
		<u>39,952</u>		<u>197,666</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,000)</u>		<u>(146,625)</u>	
<b>Net current assets</b>			29,952		51,041
<b>Total assets less current liabilities</b>			29,952		1,764,796
<b>Creditors: amounts falling due after more than one year</b>	3		-		(1,001,666)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>29,952</u>		<u>763,130</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability			420,079		-
Other amounts			(390,127)		343,051
			<u>29,952</u>		<u>343,051</u>
<b>Members' other interests:</b>					
Members capital			-		420,079
			<u>29,952</u>		<u>763,130</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			29,952		343,051
Members' other interests			-		420,079
			<u>29,952</u>		<u>763,130</u>

# **FPG PROPERTIES LLP**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2014**

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For the financial year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 24 December 2014

J Glasner

Designated Member



Limited Liability Partnership Registration No. OC306505

# FPG PROPERTIES LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

#### 1.2 Turnover

Turnover represents amounts receivable for rent.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied to limited liability partnerships) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2013	1,713,755
Disposals	(1,713,755)
	<hr/>
At 31 March 2014	-
	<hr/>
At 31 March 2013	<u>1,713,755</u>

### 3 Creditors: amounts falling due after more than one year

2014  
£

2013  
£

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>-</u>	<u>535,000</u>
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# **FPG PROPERTIES LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2014***

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### **4 Transactions with members**

At the year end the Limited Liability Partnership was owed £1,184 (2013: £1,184) by FSPG Chartered Accountants and was also owed £36,529 (2013: £36,529) from FPG Estates LLP, these being partnerships in which the members have significant influence.