

Limited Liability Partnership Registration No. OC306505 (England and Wales)

FPG PROPERTIES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



FPG PROPERTIES LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,785,155		1,785,155	
Current assets					
Debtors		49,811		60,360	
Cash at bank and in hand		97,403		94,778	
		<u>147,214</u>		<u>155,138</u>	
Creditors' amounts falling due within one year		<u>(115,623)</u>		<u>(96,799)</u>	
Net current assets		<u>31,591</u>		<u>58,339</u>	
Total assets less current liabilities		<u>1,816,746</u>		<u>1,843,494</u>	
Creditors' amounts falling due after more than one year		<u>(1,396,667)</u>		<u>(1,653,667)</u>	
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>420,079</u>		<u>189,827</u>	
REPRESENTED BY.					
Members' other interests					
Other reserves classified as equity		673,078		442,826	
Members capital		(252,999)		(252,999)	
		<u>420,079</u>		<u>189,827</u>	
TOTAL MEMBERS' INTERESTS					
Members' other interests		<u>420,079</u>		<u>189,827</u>	
		<u>420,079</u>		<u>189,827</u>	

FPG PROPERTIES LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

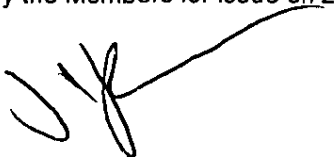
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 27 October 2011

J Glasner

Designated Member



Limited Liability Partnership Registration No. OC306505

FPG PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Turnover

Turnover represents amounts receivable for rent

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied to limited liability partnerships) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	1,785,155
	<hr/>
At 31 March 2010	1,785,155
	<hr/>

3 Transactions with members

At the year end the Limited Liability Partnership owed £25,600 (2010 was owed £1,175) to FSPG Chartered Accountants and was owed £36,529 (2010 £36,529) from FPG Estates LLP, being partnerships in which the members have significant influence