

Limited Liability Partnership Registration No:- OC306278
(England & Wales)

LOFT PRODUCTIONS LIMITED LIABILITY PARTNERSHIP

ABBREVIATED ACCOUNTS

YEAR ENDED

31 DECEMBER 2008

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COMPANIES HOUSE

LOFT PRODUCTIONS LIMITED LIABILITY PARTNERSHIP

BALANCE SHEET AT 31 DECEMBER 2008

	<u>NOTE</u>	<u>2008</u>	<u>2007</u>
<u>TANGIBLE ASSETS</u>	2	14,042	15,178
<u>CURRENT ASSETS</u>			
Debtors		3,594	3,540
Bank		<u>452</u>	<u>-</u>
		<u>4,096</u>	<u>3,540</u>
<u>CREDITORS (amounts falling due with 1 year)</u>		<u>(14,158)</u>	<u>(12,363)</u>
<u>NET CURRENT (LIABILITIES/ ASSETS)</u>		<u>(10,112)</u>	<u>(8,823)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		3,930	6,353
<u>CREDITORS (amounts falling due after more than 1 year)</u>		<u>-</u>	<u>(674)</u>
		3,930	5,706
<u>LOANS & OTHER AMOUNTS DUE TO MEMBERS</u>	3	<u>(29,993)</u>	<u>(25,228)</u>
		<u>£(26,063)</u>	<u>£19,522)</u>
<u>REPRESENTED BY:-</u>			
Members Interest	4	<u>£(26,063)</u>	<u>£(19,522)</u>

In preparing these Financial Statements:-

- a) The members are of the opinion that the LLP is entitled to the exemptions from audit conferred by Section 249(a) of the Companies Act 1985.
- b) (i) ensuring that the LLP keeps account records which comply with Section 221 of the Companies Act 1985, and:
(ii) preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the LLP.

The Financial Statements were approved by the members on:-
20 October 2009.

The accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985 (as applied to Limited Liability Partnerships by Regulation 3 of the Limited Liabilities Partnership Regulations 2001) relating to small Limited Liability Partnerships.

"the members have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a (1) (as applied to Limited Liability Partnerships by Regulation 3 of the Limited Liability Partnership Regulations 2001)" (Total Exemption).

----- A ARCHER Designated Member

----- JOHN ELLIOTT Designated
Member

LOFT PRODUCTIONS LIMITED LIABILITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

1) ACCOUNTING POLICIES

The Financial Statements are prepared under the historical Cost Convention.

The company meets it's day to day working capital requirements through a members loan account which the member does not intend to seek repayment of within the next twelve months.

On this basis, the members consider it appropriate to prepare the Financial Statements on the going concern basis.

TANGIBLE FIXED ASSETS & DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's expected useful life, as follows:-

Leashold Property Improvements 10% on straightline basis
 Fixtures, Fittings & Equipment 25% on straightline basis.

2) TANGIBLE FIXED ASSETS

<u>Cost</u> - at 1/1/08	27,763
- additions	2,718
- at 31/12/08	<u>£30,481</u>
<u>Depreciation</u> - at 1/1/08	12,585
- charge for year	3,854
- at 31/12/08	<u>£16,439</u>
<u>Net Book Value</u> - at 1/1/08	£15,178
- at 31/12/08	<u>£14,042</u>

3) MEMBERS LOANS

At 1/1/08	25,228
Introduced	4,765
At 31/12/08	<u>£29,993</u>

4) MEMBERS INTEREST

Members Interest at 1/1/08	(19,522)
Profit for Financial Year	10,111
Drawings	<u>(16,652)</u>
MEMBERS INTEREST AT 31/12/08	<u>£(26,063)</u>