

30 April 2016

The Directors
BTG Risk LLP
340 Deansgate
Manchester
M3 4LY

Our Ref JH

Your Ref

Contact John Humphrey



Dear Sirs

**AGREEMENT OF THE ULTIMATE MEMBER OF THE DESIGNATED MEMBERS OF BTG RISK LLP
(REGISTERED WITH COMPANY NUMBER OC306265) "LLP" TO THE AUDIT EXEMPTION UNDER
SECTION 479A OF THE COMPANIES ACT 2006**

We being the sole member of the Company agree, for the purposes of section 479A(2)(a) of the Companies Act 2006, to the Company adopting the exemption from audit under section 479A of the Companies Act 2006 for the financial year ending 30 April 2016

Signed by Richard William Traynor

For and on behalf of
Begbies Traynor Limited

Date

Signed by Begbies Traynor Limited

Date