

**BEGBIES TRAYNOR (SOUTH) LLP**

**Report and Financial Statements  
For the year ended 30 April 2012**

**TUESDAY**



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**29/01/2013**

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**COMPANIES HOUSE**

**REPORT AND FINANCIAL STATEMENTS 2012**

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**OFFICERS AND PROFESSIONAL ADVISERS**

**DESIGNATED MEMBERS**

Begbies Traynor Limited  
BTG Consulting Limited

**REGISTERED OFFICE**

340 Deansgate  
Manchester  
M3 4LY

**BALANCE SHEET**  
**As at 30 April 2012**

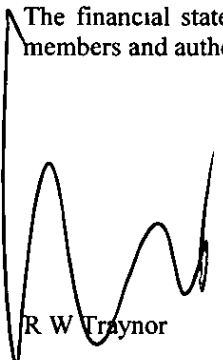
	Note	2012 £	2011 £
<b>FIXED ASSETS</b>		-	-
<b>CURRENT ASSETS</b>			
Debtors	3	8,470,570	8,470,570
Cash at bank		-	-
		<u>8,470,570</u>	<u>8,470,570</u>
<b>CREDITORS: amounts falling due within one year</b>		-	-
<b>NET CURRENT ASSETS</b>		<u>8,470,570</u>	<u>8,470,570</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>8,470,570</u>	<u>8,470,570</u>
<b>REPRESENTED BY:</b>			
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			
Members' capital classified as debt under FRS 25	4	-	-
Other amounts	4	<u>8,470,570</u>	<u>8,470,570</u>
<b>TOTAL MEMBERS' INTERESTS</b>	4	<u>8,470,570</u>	<u>8,470,570</u>

The LLP did not trade in the current or preceding year and has made neither a profit or loss, nor any other gain or loss

The annual financial statements have not been audited because Begbies Traynor (South) LLP is entitled to the exemption provided by section 480 of the Companies Act 2006 as applied to limited liability partnerships by The Limited Liabilities (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The financial statements of Begbies Traynor (South) LLP, registered number OC306265, were approved by the members and authorised for issue on 25 January 2013

  
R W Traynor

On behalf of Begbies Traynor Limited

Designated Member

**NOTES TO THE FINANCIAL STATEMENTS****Year ended 30 April 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting Liability Partnerships' (the LLP SORP)

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the LLP has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year

**3. DEBTORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	8,470,570	8,470,570
	<u>8,470,570</u>	<u>8,470,570</u>

**4. RECONCILIATION OF MEMBERS' INTERESTS**

	<b>Loans and other debts due to Members' Other amounts £</b>	<b>Members' other interests  Other reserves £</b>	<b>Total Members' interests  Total £</b>
Members' interests at 1 May 2011 and 30 April 2012	8,470,570	-	8,470,570
	<u>8,470,570</u>	<u>-</u>	<u>8,470,570</u>

Amounts due to Members will rank pari passu with other unsecured creditors in the event of a winding up. In such a circumstance, the Members have subordinated their rights to payments of amounts owed to them in preference to external creditors.

**5. ULTIMATE CONTROLLING PARTY**

In the opinion of the members, the ultimate controlling party of the LLP is deemed to be Begbies Traynor Group plc, a company incorporated in England and Wales. A copy of the financial statements can be obtained from the Company Secretary, Begbies Traynor Group plc, 340 Deansgate, Manchester, M3 4LY.