

REGISTERED NUMBER: OC306203 (England and Wales)

A & B Financial Management LLP

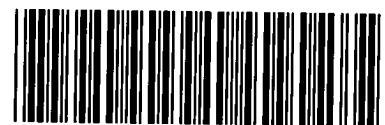
Unaudited Financial Statements

for the year ended

31 August 2017

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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COMPANIES HOUSE

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for the year ended 31 August 2017**

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A & B Financial Management LLP

**General Information
for the year ended 31 August 2017**

DESIGNATED MEMBERS:

Mr J Atherton
Mr P J Roberts

REGISTERED OFFICE:

Greenfield Business Park
Greenfield
Holywell
Flintshire
CH8 7GR

REGISTERED NUMBER:

OC306203 (England and Wales)

ACCOUNTANTS:

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

BANKERS:

HSBC Bank plc
17 High Street
Holywell
Flintshire
CH8 7UB

A & B Financial Management LLP (Registered number: OC306203)

**Balance Sheet
31 August 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	335	4,910
CURRENT ASSETS			
Debtors	5	78	-
Cash at bank and in hand		38,913	38,939
		<u>38,991</u>	<u>38,939</u>
CREDITORS			
Amounts falling due within one year	6	10,171	19,390
NET CURRENT ASSETS		<u>28,820</u>	<u>19,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,155</u>	<u>24,459</u>
CREDITORS			
Amounts falling due after more than one year	7	2,745	5,740
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>26,410</u>	<u>18,719</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	<u>26,410</u>	<u>18,719</u>
TOTAL MEMBERS' INTERESTS		<u>26,410</u>	<u>18,719</u>
Loans and other debts due to members	8		

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 18 October 2017 and were signed by:

Mr J Atherton - Designated member

A handwritten signature in black ink, appearing to be 'J Atherton', written in a cursive style.

Mr P J Roberts - Designated member

A handwritten signature in black ink, appearing to be 'P J Roberts', written in a cursive style.

**Notes to the Financial Statements
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

A & B Financial Management LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 September 2016 and 31 August 2017	8,007	36,767	44,774
DEPRECIATION			
At 1 September 2016	7,192	32,672	39,864
Charge for year	480	4,095	4,575
At 31 August 2017	7,672	36,767	44,439
NET BOOK VALUE			
At 31 August 2017	335	-	335
At 31 August 2016	815	4,095	4,910

Notes to the Financial Statements - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 September 2016 and 31 August 2017	36,767
DEPRECIATION	
At 1 September 2016	32,672
Charge for year	4,095
At 31 August 2017	36,767
NET BOOK VALUE	
At 31 August 2017	-
At 31 August 2016	4,095

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	78	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	3,558
Loans	2,995	5,795
Trade creditors	2,593	2,977
Social security and other taxes	-	84
Other creditors and accruals	2,371	2,126
Provision for clawback	2,212	4,850
	<u>10,171</u>	<u>19,390</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Loans	2,745	5,740

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017 £	2016 £
Amounts owed to members in respect of profits	26,410	18,719
Falling due within one year	<u>26,410</u>	<u>18,719</u>