

REGISTERED NUMBER: OC306203 (England and Wales)

**A & B Financial Management LLP**

**Abbreviated Unaudited Accounts**

**for the year ended**

**31 August 2016**

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for the year ended 31 August 2016**

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**A & B Financial Management LLP**

**General Information  
for the year ended 31 August 2016**

<b>DESIGNATED MEMBERS:</b>	Mr J Atherton Mr P J Roberts
<b>REGISTERED OFFICE:</b>	Greenfield Business Park Greenfield Holywell Flintshire CH8 7GR
<b>REGISTERED NUMBER:</b>	OC306203 (England and Wales)
<b>ACCOUNTANTS:</b>	Gardners Accountants Limited Chartered Accountants Brynford House 21 Brynford Street Holywell Flintshire CH8 7RD
<b>BANKERS:</b>	HSBC Bank plc 17 High Street Holywell Flintshire CH8 7UB

**A & B Financial Management LLP (Registered number: OC306203)**

**Abbreviated Balance Sheet  
31 August 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,910	8,942
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		38,939	32,395
<b>CREDITORS</b>			
Amounts falling due within one year		19,390	22,219
<b>NET CURRENT ASSETS</b>		19,549	10,176
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,459	19,118
<b>CREDITORS</b>			
Amounts falling due after more than one year		5,740	11,534
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		18,719	7,584
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		18,719	7,584
<b>TOTAL MEMBERS' INTERESTS</b>		18,719	7,584
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

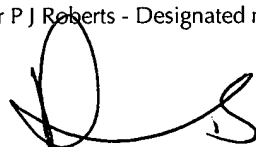
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 9 November 2016 and were signed by:

Mr J Atherton - Designated member



Mr P J Roberts - Designated member



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 August 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	44,559
Additions	671
Disposals	(456)
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At 31 August 2016	44,774
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<b>DEPRECIATION</b>	
At 1 September 2015	35,617
Charge for year	4,703
Eliminated on disposal	(456)
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At 31 August 2016	39,864
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<b>NET BOOK VALUE</b>	
At 31 August 2016	4,910
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At 31 August 2015	8,942
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