

REGISTERED NUMBER: OC306203 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2013
for
A & B Financial Management LLP

THURSDAY



A2JNCOOR

A31

24/10/2013

#184

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31 August 2013**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & B Financial Management LLP

**General Information
for the year ended 31 August 2013**

DESIGNATED MEMBERS

Mr J Atherton
Mr P Roberts

REGISTERED OFFICE

Greenfield Business Park
Greenfield
Holywell
Flintshire
CH8 7GR

REGISTERED NUMBER:

OC306203 (England and Wales)

ACCOUNTANTS:

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

BANKERS

HSBC Bank plc
17 High Street
Holywell
Flintshire
CH8 7UB

A & B Financial Management LLP (Registered number: OC306203)

**Abbreviated Balance Sheet
31 August 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	14,626	23,467
CURRENT ASSETS			
Debtors		57	69
Cash at bank and in hand		32,465	28,497
		32,522	28,566
CREDITORS			
Amounts falling due within one year		30,114	32,083
NET CURRENT ASSETS/(LIABILITIES)		2,408	(3,517)
TOTAL ASSETS LESS CURRENT LIABILITIES		17,034	19,950
CREDITORS			
Amounts falling due after more than one year		12,373	18,153
NET ASSETS ATTRIBUTABLE TO MEMBERS		4,661	1,797
LOANS AND OTHER DEBTS DUE TO MEMBERS		4,661	1,797
TOTAL MEMBERS' INTERESTS		4,661	1,797
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 18 October 2013 and were signed by

Mr J Atherton - Designated member



Mr P Roberts - Designated member



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	43,820
Additions	519
Disposals	(1,056)
	<hr/>
At 31 August 2013	43,283
	<hr/>
DEPRECIATION	
At 1 September 2012	20,353
Charge for year	9,360
Eliminated on disposal	(1,056)
	<hr/>
At 31 August 2013	28,657
	<hr/>
NET BOOK VALUE	
At 31 August 2013	14,626
	<hr/>
At 31 August 2012	23,467
	<hr/>