

REGISTERED NUMBER: OC306203 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the year ended 31 August 2008**  
**for**  
**A & B Financial Management LLP**

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**A & B Financial Management LLP**

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for the year ended 31 August 2008**

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**A & B Financial Management LLP**

**General Information  
for the year ended 31 August 2008**

<b>DESIGNATED MEMBERS.</b>	Mr J Atherton Mr P Roberts
<b>REGISTERED OFFICE</b>	Greenfield Business Park Greenfield Holywell Flintshire CH8 7GR
<b>REGISTERED NUMBER</b>	OC306203 (England and Wales)
<b>ACCOUNTANTS</b>	Gardner Salisbury Limited Brynford House 21 Brynford Street Holywell Flintshire CH8 7RD
<b>BANKERS:</b>	HSBC Bank plc 17 High Street Holywell Flintshire CH8 7UB

**A & B Financial Management LLP****Abbreviated Balance Sheet  
31 August 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,187	11,277
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		150,383	135,574
<b>CREDITORS</b>			
Amounts falling due within one year		<u>37,913</u>	<u>49,897</u>
<b>NET CURRENT ASSETS</b>		<u>112,470</u>	<u>85,677</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		124,657	96,954
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>13,229</u>	<u>10,116</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>111,428</u>	<u>86,838</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		111,428	86,838
<b>MEMBERS' OTHER INTERESTS</b>		<u>-</u>	<u>-</u>
		<u>111,428</u>	<u>86,838</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<u>111,428</u>	<u>86,838</u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 August 2008

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

The financial statements were approved by the members of the LLP on 22 October 2008 and were signed by

Mr J Atherton - Designated member



Mr P Roberts - Designated member



The notes form part of these abbreviated accounts

## A & B Financial Management LLP

### Notes to the Abbreviated Accounts for the year ended 31 August 2008

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2007	29,225
Additions	10,956
Disposals	(9,400)
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At 31 August 2008	30,781
<b>DEPRECIATION</b>	
At 1 September 2007	17,948
Charge for year	8,161
Eliminated on disposal	(7,515)
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At 31 August 2008	18,594
<b>NET BOOK VALUE</b>	
At 31 August 2008	<hr/> 12,187 <hr/>
At 31 August 2007	<hr/> 11,277 <hr/>