

**Registered number: OC305843**

**RH & RW Clutton LLP**

**Financial statements**

**for the year ended 31 March 2021**

**Contents**

	Page
<b>Accountants' report</b>	<b>I</b>
<b>Balance sheet</b>	<b>2 - 3</b>
<b>Reconciliation of members' interests</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 - 6</b>

**Chartered Accountants' report to the members on the preparation of the unaudited statutory financial statements of RH & RW Clutton LLP for the period ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of RH & RW Clutton LLP for the year ended 31 March 2021 which comprise the balance sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the members in accordance with the terms of our engagement letter dated 4 November 2019. Our work has been undertaken solely to prepare for your approval the financial statements of RH & RW Clutton LLP and state those matters that we have agreed to state to the RH & RW Clutton LLP's members in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RH & RW Clutton LLP and its members for our work or for this report.

It is your duty to ensure that RH & RW Clutton LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of RH & RW Clutton LLP. You consider that RH & RW Clutton LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of RH & RW Clutton LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Chavereys**  
Chartered Accountants  
Faversham  
31 March 2022

**Balance sheet**  
**as at 31 March 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Creditors: Amounts Falling Due Within One Year	3	<b>(19,601)</b>	<b>(69,101)</b>
<b>Net current liabilities</b>		<b>(19,601)</b>	<b>(69,101)</b>
<b>Total assets less current liabilities</b>		<b>(19,601)</b>	<b>(69,101)</b>
<b>Net liabilities</b>		<b>(19,601)</b>	<b>(69,101)</b>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		<b>(19,601)</b>	<b>(69,101)</b>
		<b>(19,601)</b>	<b>(69,101)</b>
		<b>(19,601)</b>	<b>(69,101)</b>
<b>Total members' interests</b>			
Members' other interests		<b>(19,601)</b>	<b>(69,101)</b>
		<b>(19,601)</b>	<b>(69,101)</b>

**Balance sheet (continued)**  
**as at 31 March 2021**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31 March 2022.

**G H Back**

Designated member

The notes on pages 5 to 6 form part of these financial statements.

RH & RW Clutton LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a statement of changes in equity.

Reconciliation of Members' interests  
for the period ended 31 March 2021

	Equity Members' other interests		
	£	£	£
Members' interests after profit for the year	(69,101)	-	(69,101)
Amounts introduced by members	49,500	-	49,500
Balance at 31 March 2021	<u>(19,601)</u>	<u>-</u>	<u>(19,601)</u>

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

## **RH & RW Clutton LLP**

### **Notes to the financial statements for the year ended 31 March 2021**

#### **1. General information**

RH & RW Clutton LLP is a limited liability partnership, incorporated in England and Wales.

The partnership incorporation number is OC305843, the registered office and trading address is 92 High Street, East Grinstead, West Sussex, RH19 3DF.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies.

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.4 Pensions**

###### **Defined contribution pension plan**

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the LLP in independently administered funds.

**Notes to the financial statements  
for the year ended 31 March 2021**

**2. Accounting policies (continued)**

**2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Amounts owed to other participating interests	<u>19,601</u>	<u>69,101</u>
	<u><u>19,601</u></u>	<u><u>69,101</u></u>

**4. Related party transactions**

At the period end a balance of £19,601 (2019- £69,101) was owed by the LLP to RH & RW Clutton Property Limited.

**5. Controlling party**

The LLP is controlled by the Designated Members.



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