

Limited Liability Partnership Registration No OC305349 (England and Wales)

**THE JEWELLERY COLLECTION LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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# THE JEWELLERY COLLECTION LLP

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# THE JEWELLERY COLLECTION LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		35,920		41,140
<b>Current assets</b>					
Stocks		398,832		363,838	
Debtors		298,154		236,052	
Cash at bank and in hand		152,189		188,055	
		<u>849,175</u>		<u>787,945</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,201,460)</u>		<u>(1,292,674)</u>	
<b>Net current liabilities</b>			<u>(352,285)</u>		<u>(504,729)</u>
<b>Total assets less current liabilities</b>			<u>(316,365)</u>		<u>(463,589)</u>
<b>Creditors amounts falling due after more than one year</b>	3		<u>(300,000)</u>		<u>(300,000)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>(616,365)</u>		<u>(763,589)</u>
<b>REPRESENTED BY</b>					
<b>Members' other interests.</b>					
Members capital			<u>(616,365)</u>		<u>(763,589)</u>
			<u>(616,365)</u>		<u>(763,589)</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			<u>(616,365)</u>		<u>(763,589)</u>
			<u>(616,365)</u>		<u>(763,589)</u>

# THE JEWELLERY COLLECTION LLP

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2012**

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For the financial year ended 31 March 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 10 August 2012



Mr S Slade

**Designated Member**



Mrs F Slade

**Designated Member**

**Limited Liability Partnership Registration No OC305349**

# THE JEWELLERY COLLECTION LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2011	142,850
Additions	5,703
At 31 March 2012	<u>148,553</u>
<b>Depreciation</b>	
At 1 April 2011	101,710
Charge for the year	10,923
At 31 March 2012	<u>112,633</u>
<b>Net book value</b>	
At 31 March 2012	<u>35,920</u>
At 31 March 2011	<u>41,140</u>

## THE JEWELLERY COLLECTION LLP

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

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<b>3</b>	<b>Creditors amounts falling due after more than one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Analysis of loans repayable in more than five years</b>		
	Total not repayable by instalments and due in more than five years	<u>300,000</u>	<u>300,000</u>