

Registration number: OC305339

# Roxburgh Milkins Legal LLP

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020

Pages for filing with Registrar



## **Roxburgh Milkins Legal LLP**

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## **Roxburgh Milkins Legal LLP**

### **Limited liability partnership information**

#### **Designated members**

B O Roxburgh

J R Milkins

C F van der Lande

R E Hopkins

I H Grimley

#### **Registered office**

Merchants House

Wapping Road

Bristol

BS1 4RW

**Registration number** OC305339

#### **Accountants**

Corrigan Accountants Limited

The Tramshed

25 Lower Park Row

Bristol

BS1 5BN

**Roxburgh Milkins Legal LLP**

**(Registration number: OC305339)  
Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Total assets less current liabilities and net liabilities attributable to members</b>		-	-
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		-	-
<b>Total members' interests</b>		-	-

For the year ending 31 March 2020 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships relating to small entities.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulation 2008 to small LLPs.

These financial statements have been delivered in accordance with the special provisions within Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulation 2008 to small LLPs and the option not to file the Profit and Loss Account has been taken.

The financial statements of Roxburgh Milkins Legal LLP (registered number OC305339) were approved by the Board and authorised for issue on 4 March 2021. They were signed on behalf of the limited liability partnership by:

*Bruce Roxburgh*

.....  
B O Roxburgh  
Designated member

*Charles van der Lande*

.....  
C F van der Lande  
Designated member

The notes on page 4 forms an integral part of these financial statements.

## **Roxburgh Milkins Legal LLP**

### **Notes to the Financial Statements**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **General information and basis of accounting**

The limited liability partnership is incorporated in the United Kingdom under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in compliance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued July 2014).

The functional currency of Roxburgh Milkins Legal LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

##### **Members' remuneration and division of profits**

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

## **Roxburgh Milkins Legal LLP**

### **Notes to the Financial Statements (continued)**

#### **1 Accounting policies (continued)**

##### **Members' interests**

Members' capital is repayable on retirement of the member and is therefore classified as a liability. Because members may retire with less than one year's notice and typically have their capital repaid within one year of serving notice, members' capital is shown as being due within one year. Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

#### **2 Particulars of employees**

The average number of persons employed by the LLP during the year was 0 (2019 - 0).