

Roxburgh Milkins LLP
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 March 2010

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COMPANIES HOUSE

Registered No OC305339

Roxburgh Milkins LLP
ABBREVIATED ACCOUNTS

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Roxburgh Milkins LLP
UNAUDITED ABBREVIATED BALANCE SHEET
31 March 2010

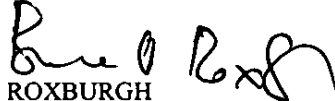
	Notes	£	2010 £	2009 £
FIXED ASSETS	2			
Tangible assets			<u>10,750</u>	<u>12,245</u>
CURRENT ASSETS				
Stocks		114,821		33,394
Debtors		125,997		138,560
Cash at bank and in hand		<u>2,773,138</u>		<u>1,288,155</u>
		3,013,956		1,460,109
CREDITORS Amounts falling due within one year		<u>(2,737,835)</u>		<u>(1,268,112)</u>
NET CURRENT ASSETS			<u>276,121</u>	<u>191,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>286,871</u>	<u>204,242</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>286,871</u>	<u>204,242</u>
REPRESENTED BY				
LOANS AND OTHER DEBTS DUE TO MEMBERS				
Other amounts	3		<u>286,871</u>	<u>204,242</u>
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members	3		<u>286,871</u>	<u>204,242</u>


For the year ended 31 March 2010 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to limited liability partnerships by the the Limited Liability Partnerships(Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 as applied to limited liability partnerships by the the Limited Liability Partnerships(Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the members and authorised for issue on ~~30 DECEMBER 2010~~ and are signed on their behalf by


B O ROXBURGH
 Designated Member


VAN DER LANDE
 Designated Member

The notes on pages 2 to 3 form part of these abbreviated accounts

Roxburgh Milkins LLP
UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of business. Turnover is shown net of Value Added Tax, of goods and services provided to customers

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 33.3% straight line
Equipment	- 20% straight line

WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

MEMBERS' PARTICIPATION RIGHTS

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Roxburgh Milkins LLP

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2010

1 ACCOUNTING POLICIES *(continued)*

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

PENSION COSTS

The LLP contributes to money purchase pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the LLP. The annual contributions payable are charged to the profit and loss account.

2 FIXED ASSETS

	Tangible Assets £
Cost or valuation	
At 1 April 2009	25,651
Additions	4,839
At 31 March 2010	<u>30,490</u>
Depreciation	
At 1 April 2009	13,406
Charge for year	6,334
At 31 March 2010	<u>19,740</u>
Net book value	
At 31 March 2010	<u>10,750</u>
At 31 March 2009	<u>12,245</u>

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2010 £	2009 £
Amounts owed to members in respect of profits	<u>286,871</u>	<u>204,242</u>