

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2015**

**for**

**Abbey Forestry LLP**

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COMPANIES HOUSE

# **Abbey Forestry LLP**

## **Contents of the Abbreviated Accounts for the Year Ended 31 July 2015**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Abbey Forestry LLP**  
**General Information**  
**for the Year Ended 31 July 2015**

**Designated members:**

D J Webster  
Sir T Dunlop  
A J Shirley-Priest  
B Anderson

**Registered office:**

Auction House  
King George's Way  
Persnore  
Worcestershire  
WR10 1EY

**Registered number:**

OC305146

**Accountants:**

Crowthers Chartered Accountants  
19 High Street  
Persnore  
Worcestershire  
WR10 1AA

**Abbey Forestry LLP (Registered number: OC305146)**

**Abbreviated Balance Sheet  
31 July 2015**

	Notes	2015	2014
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	10,000	10,000
Tangible assets	3	35,487	63,575
		<u>45,487</u>	<u>73,575</u>
<b>CURRENT ASSETS</b>			
Stocks		42,286	33,055
Debtors		135,450	190,892
Cash at bank and in hand		16,565	52,806
		<u>194,301</u>	<u>276,753</u>
<b>CREDITORS</b>			
Amounts falling due within one year		152,061	208,240
		<u>152,061</u>	<u>208,240</u>
<b>NET CURRENT ASSETS</b>		<u>42,240</u>	<u>68,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,727</u>	<u>142,088</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		15,702	43,230
		<u>15,702</u>	<u>43,230</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><u>72,025</u></u>	<u><u>98,858</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 July 2015

Notes	2015	2014
	£	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		
	27,359	42,858
<b>MEMBERS' OTHER INTERESTS</b>		
Capital accounts	44,666	56,000
	<u>72,025</u>	<u>98,858</u>
<b>TOTAL MEMBERS' INTERESTS</b>		
Loans and other debts due to members	27,359	42,858
Members' other interests	44,666	56,000
	<u>72,025</u>	<u>98,858</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 12 October 2015 and were signed by:

A J Shirley-Priest - Designated member



Sir T Dunlop - Designated member



## Abbey Forestry LLP

### Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as Amounts recoverable on contracts in the balance sheet

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 August 2014 and 31 July 2015	10,000
<b>Net book value</b>	
At 31 July 2015	10,000
At 31 July 2014	10,000

**Abbey Forestry LLP**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1 August 2014	111,782
Additions	1,993
Disposals	(24,578)
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At 31 July 2015	89,197
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<b>Depreciation</b>	
At 1 August 2014	48,207
Charge for year	11,982
Eliminated on disposal	(6,479)
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At 31 July 2015	53,710
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<b>Net book value</b>	
At 31 July 2015	35,487
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At 31 July 2014	63,575
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