

Report of the Members and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Moreton In Marsh Dry Cleaning Company
LLP

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

Contents of the Financial Statements
for the Year Ended 30 June 2022

	Page
General Information	1
Report of the Members	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

Moreton In Marsh Dry Cleaning Company
LLP

General Information
for the Year Ended 30 June 2022

DESIGNATED MEMBERS:

J Lear
Ms A Harrison

REGISTERED OFFICE:

Unit 1 Hospital Road
Moreton-in-Marsh
Gloucestershire
GL56 8BN

REGISTERED NUMBER:

OC304821 (England and Wales)

ACCOUNTANTS:

Accounting by Design (UK) Limited
302 Cirencester Bsness Park
Love Lane
Cirencester
Gloucestershire
GL7 1XD

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

Report of the Members
for the Year Ended 30 June 2022

The members present their report with the financial statements of the LLP for the year ended 30 June 2022.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of a dry cleaning company.

DESIGNATED MEMBERS

The designated members during the year under review were:

J Lear
Ms A Harrison

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £65,976 (2021 - £42,892 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Ms A Harrison - Designated member

15 April 2023

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

Income Statement
for the Year Ended 30 June 2022

	Notes	30.6.22 £	30.6.21 £
TURNOVER		138,957	87,200
Cost of sales		<u>3,221</u>	<u>4,243</u>
GROSS PROFIT		135,736	82,957
Administrative expenses		<u>70,060</u>	<u>57,512</u>
		65,676	25,445
Other operating income		<u>809</u>	<u>17,489</u>
OPERATING PROFIT	4	66,485	42,934
Interest payable and similar expenses		<u>509</u>	<u>42</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		<u>65,976</u>	<u>42,892</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		65,976	42,892
Members' remuneration charged as an expense	5	<u>(65,976)</u>	<u>(42,892)</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>-</u>	<u>-</u>

The notes form part of these financial statements

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	6		10,401		5,000
CURRENT ASSETS					
Stocks		500		250	
Debtors		19,353		27,561	
Prepayments and accrued income		3,000		3,000	
Cash at bank		<u>23,412</u>		<u>18,972</u>	
		46,265		49,783	
CREDITORS					
Amounts falling due within one year	7	<u>17,425</u>		<u>12,570</u>	
NET CURRENT ASSETS			<u>28,840</u>		<u>37,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,241		42,213
CREDITORS					
Amounts falling due after more than one year	8		<u>19,983</u>		<u>27,111</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>19,258</u>		<u>15,102</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		<u>19,258</u>		<u>15,102</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		19,258		15,102
Amounts due from members			<u>(19,353)</u>		<u>(27,561)</u>
			<u>(95)</u>		<u>(12,459)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

Balance Sheet - continued
30 June 2022

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 15 April 2023 and were signed by:

Ms A Harrison - Designated member

J Lear - Designated member

1. **STATUTORY INFORMATION**

Moreton In Marsh Dry Cleaning Company LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 3 (2021 - 3) .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	<u>2,779</u>	<u>1,667</u>

5. **INFORMATION IN RELATION TO MEMBERS**

	30.6.22	30.6.21
	£	£
Members' remuneration charged as an expense		
Automatic division of profit	<u>65,976</u>	<u>42,892</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2021	206,160
Additions	8,180
At 30 June 2022	<u>214,340</u>
DEPRECIATION	
At 1 July 2021	201,160
Charge for year	2,779
At 30 June 2022	<u>203,939</u>
NET BOOK VALUE	
At 30 June 2022	<u>10,401</u>
At 30 June 2021	<u>5,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Bank loans and overdrafts	7,132	7,276
Trade creditors	(1)	240
Taxation and social security	8,088	4,054
Other creditors	2,206	1,000
	<u>17,425</u>	<u>12,570</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22 £	30.6.21 £
Bank loans	<u>19,983</u>	<u>27,111</u>

9. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of winding up.
There is no provision for specific legally enforceable protection afforded to creditors in such an event.
There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.