

Agricultural Services LLP
ABBREVIATED ACCOUNTS
30 JUNE 2014

MONDAY



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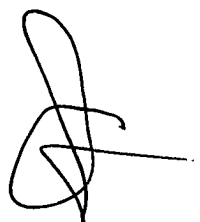
#31

COMPANIES HOUSE

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Agricultural Services LLP
ABBREVIATED ACCOUNTS
PERIOD FROM 1 JULY 2013 TO 30 JUNE 2014

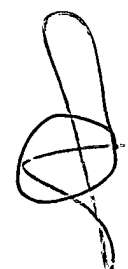
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Agricultural Services LLP
ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Note	30 JUNE 2014 £	30 JUNE 2013 £
CURRENT ASSETS			
Cash at bank and in hand		<u>16 531</u>	<u>19 314</u>
		16 531	19 314
CREDITORS: Amounts falling due within one year		<u>0</u>	<u>0</u>
		0	0
NET CURRENT ASSETS		<u>16 531</u>	<u>19 314</u>
		16 531	19 314
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16 531</u>	<u>19 314</u>
		16 531	19 314
CREDITORS: Amounts falling due after more than one year	2	<u>328</u>	<u>350</u>
		328	350
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>16 203</u>	<u>18 964</u>
		16 203	18 964
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3	<u>16 203</u>	<u>18 964</u>
		16 203	18 964

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.



Agricultural Services LLP
ABBREVIATED BALANCE SHEET (continued)
30 JUNE 2014

	Note	30 JUNE 2014 £	30 JUNE 2013 £
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	<u>16 203</u>	<u>18 964</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the period by virtue of section 477.

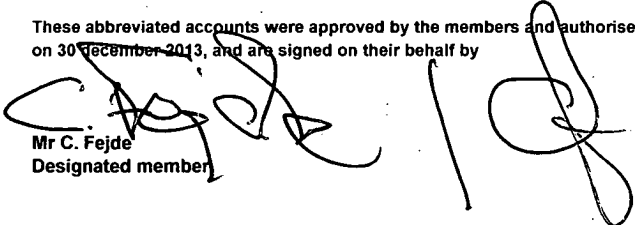
The members acknowledge their responsibilities for

(i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions for Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLP's

These abbreviated accounts were approved by the members and authorised for issue on 30 December 2013, and are signed on their behalf by


 Mr C. Fejde
 Designated member

Agricultural Services LLP
ABBREVIATED ACCOUNTS
PERIOD FROM 1 JULY 2013 TO 30 JUNE 2014

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice "Accounting by Limited Partnerships" used in March 2006 (SORP 2006)

Turnover

Revenue is measured at the fair value of the consideration received or receivable for the provisions of goods and services to customers outside the company net of returns, sales allowances and VAT.

Revenue from goods and services is recognised at the point the company fulfils its commercial obligations to the customers, the revenue and costs in respect of the transaction can be measured reliably and collectability is reasonably assured

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with IAS 32 Financial Instruments Disclosure and Presentation and UITF abstract 39 Members shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the period end, they are shown as liabilities in the Balance sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within "Loans and other debts due to members" and are charged to the Profit and Loss Account within "Members' remuneration charged as an expense". Amounts due to members that are classified as equity are shown in the Balance Sheet within "Members' other interests".

Agricultural Services LLP
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 JULY 2013 TO 30 JUNE 2014

2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secure by the LLP.

	30 JUNE 2014	30 JUNE 2013
	£	£
Loans	328	350
	<u>328</u>	<u>350</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30 JUNE 2014	30 JUNE 2013
	£	£
Amounts owed to members in respect of profits	16 203	18 964
	<u>16 203</u>	<u>18 964</u>

