Partnership Registration No. OC304739

AGM CORPORATE FINANCE LLP

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009



AGM CORPORATE FINANCE LLP

Abbreviated Balance Sheet at 31 July 2009

	2009 £	2008 £
Fixed Assets	-	-
Current Assets Debtors – amounts due from clients Other debtors Cash at bank	- -	- - -
Current Liabilities Creditors	-	•
Total Assets less current liabilities	£ nil	<u>£ nil</u>
Capital & Reserve	<u>£ nil</u>	<u>£ nil</u>

AGM Corporate Finance LLP did not trade during the year.

The members state

- (a). For the year ended 31 July 2009 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)
- (b) The members acknowledge their responsibility for ·
 - ensuring the limited liability partnership keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.
- (c) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability

partnerships

JR Ayton

Designated Member 23rd April 2010

AGM CORPORATE FINANCE LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

Notes to the financial statements

Accounting Policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Amounts to be billed to clients

Services provided to clients during the year, which at the balance sheet date have not been billed, have been recognised as turnover. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the LLP. Unbilled revenue is included in debtors.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis over estimated useful lives of 3 years

Taxation

Income tax payable on the limited liability partnership's profits is solely the personal liability of the individual members and consequently is not dealt with in these financial statements.