

Partnership Registration
No. OC304739

AGM CORPORATE FINANCE LLP

ABBREVIATED ACCOUNTS FOR THE YEAR

ENDED 31 JULY 2007

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COMPANIES HOUSE

AGM CORPORATE FINANCE LLP

Abbreviated Balance Sheet At 31 July 2007

	2007	2006
	£	£
Fixed Assets	95	632
Current Assets		
Debtors - amounts due from clients	3,500	5,962
Other Debtors	965	9,226
Cash at Bank	<u>10,145</u>	<u>22,191</u>
	14,610	37,379
Current Liabilities		
Creditors	(326)	(5,856)
Total Assets less Current Liabilities	<u>£14,379</u>	<u>£32,155</u>
Financed by		
Capital and Reserve	<u>£14,379</u>	<u>£32,155</u>

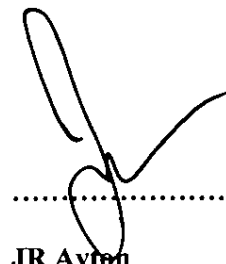
The members state

(a) For the year ended 31 July 2007 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

(b) The members acknowledge their responsibility for

- i) ensuring the limited liability partnership keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

(c) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships



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JR Ayton
Designated Member

23rd October 2007

AGM CORPORATE FINANCE LLP
ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 31 JULY 2007

Notes to the financial statements

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements

Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Amounts to be billed to clients

Services provided to clients during the year, which at the balance sheet date have not been billed, have been recognised as turnover. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the LLP. Unbilled revenue is included in debtors.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis over estimated useful lives of 3 years.

Taxation

Income tax payable on the limited liability partnership's profits is solely the personal liability of the individual members and consequently is not dealt with in these financial statements.

2. Fixed Assets

	Computer Equipment
	£
Cost at 1 August 2006	1,364
Additions in year	-
Disposals in year	<u>1,194</u>
Cost at 31 July 2007	<u>170</u>
Depreciation at 1 August 2006	732
Depreciation for the year	33
Eliminated on disposal	<u>690</u>
Depreciation at 31 July 2007	<u>75</u>
Net book value at 31 July 2006	<u>£ 632</u>
Net book value at 31 July 2007	<u>£ 95</u>