Drift Services LLP
Abbreviated Accounts
30 June 2016

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30/03/2017 COMPANIES HOUSE #110

Drift Services LLP

Registered number: OC304738 Abbreviated Balance Sheet

as at 30 June 2016

	Notes	2016
Fixed assets	•	£
Tangible assets	. 2	1,208
Current assets	•	
Debtors		3,776
Cash at bank and in hand	****	1,266
		5,042
Creditors: amounts falling due within one year		(4,467)
Not august assets		
Net current assets		575
Total assets less current liabilities		1,783
Net assets attributable to members		1,783
	—	
Represented by::		·
Loans and other debts due to members		1,783
		4 702
		1,783

For the year ended 30 June 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 30 March 2017 and signed on their behalf by:

Martyn Poole

Designated member

Drift Services LLP Notes to the Abbreviated Accounts for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value; net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and	machinery
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25% straight line

2	Tangible fixed assets	£
	Cost	
	At 1 July 2015	2,148
	At 30 June 2016	2,148
	Depreciation	
	At 1 July 2015	537
	Charge for the year	403
	At 30 June 2016	940
	Net book value	
	At 30 June 2016	1,208
	At 30 June 2015	1 611