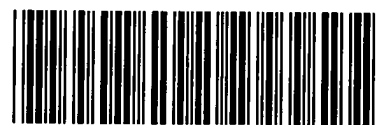


Mudstone LLP

**Unaudited Abbreviated Accounts
Year Ended 28 February 2015**

Registration number OC303847

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COMPANIES HOUSE

Mudstone LLP

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Mudstone LLP

Abbreviated Balance Sheet

28 February 2015

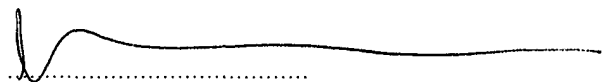
		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,000		1,000
Current assets					
Debtors		100		2,100	
Cash at bank and in hand		127		-	
		<u>227</u>		<u>2,100</u>	
Creditors: Amounts falling due within one year		<u>(804)</u>		<u>(1,317)</u>	
Net current (liabilities)/assets			<u>(577)</u>		<u>783</u>
Net assets			<u>423</u>		<u>1,783</u>
Represented by:					
Loans and other debts due to members	3		720,594		717,594
Equity: Members' other interests					
Members' capital		100		100	
Revaluation reserve		(714,530)		(714,530)	
Other reserves		<u>(5,741)</u>		<u>(1,381)</u>	
			<u>(720,171)</u>		<u>(715,811)</u>
			<u>423</u>		<u>1,783</u>

For the financial year ended 28 February 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 23/1/15 and signed on their behalf by:



Ms D S Meaden
Designated Member

The notes on page 2 form an integral part of these financial statements.

(Registration number: OC303847)

Mudstone LLP

Notes to the abbreviated accounts

Year Ended 28 February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 March 2014 and 28 February 2015	1,000
Net book value	
As at 28 February 2015	1,000
As at 28 February 2014	1,000

3 Loans and other debts due to members

	2015 £	2014 £
Amounts owed to members in respect of profits	720,594	717,594

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.