

Financial Statements
for the Year Ended 30 March 2018

for
Turo Technology LLP
Reg. No. OC303457

FRIDAY



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28/12/2018 #144
COMPANIES HOUSE

Turo Technology LLP

Contents of the Financial Statements
for the Year Ended 30 March 2018

	Page
<i>Members Report</i>	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4-5

Turo Technology LLP
Members' Report for the year to 30th March 2018

Member's responsibilities

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) requires us as members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership for that period. In preparing those financial statements we are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The Limited Liability Partnership's principal activity during the year was of I.T. consultancy.

Designated members

The following members were designated members during the year:

M J Ray
P Ray
M J Kaye

Members' drawings and capital

Members will agree on a day-to-day basis whether any further capital should be added, and if so by which of the members, and when such capital may be withdrawn.

The members may withdraw their profit shares as and when they agree. The level of drawings is agreed between the partners on a day-to-day basis

ON BEHALF OF THE MEMBERS


M J Ray

Date: 28th December 2018

Turo Technology LLP**Profit and Loss Account****For the year ended 30 March 2018**

		2018	2017
	Notes	£	£
Turnover			
Sales	2	8,413	11,257
Cost of Sales		1,205	1,409
Gross Profit		7,208	9,848
Administrative Expenses			
Premises Costs		520	520
General administrative expenses		883	648
Travel and subsistence		126	137
Advertising and promotion		-	-
Insurance		-	93
Legal and professional costs		180	200
Other finance charges		160	184
Bad Debts		1,010	-
Other Expenses		-	-
		2,879	1,782
Interest Received		-	-
Operating Profit	3	4,329	8,066
Allocation of profits		£	£
M.J. Ray		2,160	4,084
MJ Kaye		2,159	3,969
MLEdmondson		10	13
		4,329	8,066

Turo Technology LLP**Balance Sheet**
30 March 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	4	-		-	
CURRENT ASSETS:					
Debtors	5	2,359		2,584	
Cash at bank		9,009		6,973	
		11,368		9,557	
CREDITORS: Amounts falling due within one year		1,065		688	
NET CURRENT ASSETS:			10,303		8,869
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£ 10,303</u>		<u>£ 8,869</u>
MEMBERS' OTHER INTERESTS					
Members' Capital					
Opening Balance			8,869		6,082
Net profit	3		4,329		8,066
Capital Introduced			-		-
Drawings			(2,895)		(5,279)
TOTAL MEMBERS' INTERESTS			<u>£ 10,303</u>		<u>£ 8,869</u>

For the financial year ended 30th March 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 28th December 2018 and were signed on its behalf by:



M.J. Ray

Notes to the Financial Statements
for the Year Ended 30 March 2018

The principle accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

2. TURNOVER

3. OPERATING PROFIT

4. TANGIBLE FIXED ASSETS

5. DEBTORS

6. CREDITORS

Page 4

Turo Technology LLP

Notes to the Financial Statements
for the Year Ended 30 March 2018

7. MEMBERS OTHER INTERESTS

	2018	2017
Opening Interest	8,869	6,082
Divisible Profit	4,329	8,066
Introduced by members	-	-
Drawings	(2,895)	(5,279)
As at 30 th March	<u>10,303</u>	<u>8,869</u>