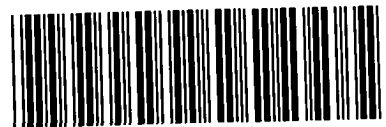


Financial Statements
for the Year Ended 30 March 2020

for
Turo Technology LLP
Reg. No. OC303457

WEDNESDAY



A04 24/03/2021 #309
COMPANIES HOUSE

Turo Technology LLP

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for the Year Ended 30 March 2020

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Turo Technology LLP
Members' Report for the year to 30th March 2020

Member's responsibilities

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) requires us as members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership for that period. In preparing those financial statements we are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The Limited Liability Partnership's principal activity during the year was of I.T. consultancy.

Designated members

The following members were designated members during the year:

M J Ray
P Ray
M J Kaye

Members' drawings and capital

Members will agree on a day-to-day basis whether any further capital should be added, and if so by which of the members, and when such capital may be withdrawn.

The members may withdraw their profit shares as and when they agree. The level of drawings is agreed between the partners on a day-to-day basis

ON BEHALF OF THE MEMBERS



M J Ray

Date: 29 January 2021

Turo Technology LLP**Profit and Loss Account****For the year ended 30 March 2020**

		2020	2019
	Notes	£	£
Turnover			
Sales	2	2,787	6,575
Cost of Sales		1,067	996
Gross Profit		1,720	5,579
Administrative Expenses			
Premises Costs		520	520
General administrative expenses		426	555
Insurance		118	-
Advertising and promotion		-	63
Legal and professional costs		295	180
Other finance charges		156	-
Bad Debts		1,401	1,955
		2,916	3,273
Interest Received		-	-
Operating Profit	3	(1,196)	2,306
Allocation of profits		£	£
M.J. Ray		(598)	1,144
MJ Kaye		(598)	1,144
MLEdmondson		-	18
		(1,196)	2,306

Turo Technology LLP**Balance Sheet****30 March 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	4	-		-	
CURRENT ASSETS:					
Debtors	5	863		1,809	
Cash at bank		9,968		10,261	
		10,831		12,070	
CREDITORS: Amounts falling due within one year					
		784		585	
NET CURRENT ASSETS:					
			10,047		11,485
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£ 10,047</u>		<u>£ 11,485</u>
MEMBERS' OTHER INTERESTS					
Members' Capital					
Opening Balance			11,485		10,303
Net profit	3		(1,196)		2,306
Capital Introduced			-		-
Drawings			(242)		(1,124)
TOTAL MEMBERS' INTERESTS					
			<u>£ 10,047</u>		<u>£ 11,485</u>

For the financial year ended 30th March 2020 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 29 January 2021 and were signed on its behalf by:



M.J. Ray

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Notes to the Financial Statements **for the Year Ended 30 March 2020**

The principle accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

2. TURNOVER

The limited liability partnership's turnover represents the value, of goods and services supplied to customers during the year.

	2020	2019
Operating profit is stated after charging:		
Depreciation of owned assets	-	-

	2020	2019
	£	£
COST:		
At 31 March 2019	739	739
Additions	-	-
As at 30 March 2020	<u>739</u>	<u>739</u>
DEPRECIATION:		
At 31 March 2019	739	739
Charge for the year	-	-
At 30 March 2020	<u>739</u>	<u>739</u>
NET BOOK VALUE:		
At 30 March	-	-

	2020	2019
Trade Debtors	863	1,809

Accruals	586	424
Credit Card	<u>198</u>	<u>161</u>
	784	585

Turo Technology LLP

Notes to the Financial Statements
for the Year Ended 30 March 2020

7. MEMBERS OTHER INTERESTS

	2020	2019
Opening Interest	11,485	10,303
Divisible Profit	(1,196)	2,306
Introduced by members	-	-
Drawings	(242)	(1,124)
As at 30 th March	<u>10,047</u>	<u>11,485</u>