

Financial Statements
for the Year Ended 30 March 2015

for
Turo Technology LLP

Reg. No. OC303457

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Turo Technology LLP

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for the Year Ended 30 March 2015

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Turo Technology LLP
Members' Report for the year to 30th March 2015

Member's responsibilities

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) requires us as members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership for that period. In preparing those financial statements we are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The Limited Liability Partnership's principal activity during the year was of I.T. consultancy.

Designated members

The following members were designated members during the year:

M J Ray
P Ray
M J Kaye

Members' drawings and capital

Members will agree on a day-to-day basis whether any further capital should be added, and if so by which of the members, and when such capital may be withdrawn.

The members may withdraw their profit shares as and when they agree. The level of drawings is agreed between the partners on a day-to-day basis

ON BEHALF OF THE MEMBERS



M J Ray

Date: 28th December 2015

Turo Technology LLP**Profit and Loss Account****For the year ended 30 March 2015**

		2015	2014
	Notes	£	£
Turnover			
Sales	2	12,897	15,236
Cost of Sales		1,250	1,543
Gross Profit		11,647	13,693
Administrative Expenses			
Premises Costs		520	520
General administrative expenses		1,351	1,381
Travel and subsistence		208	538
Advertising and promotion		5	6
Hardware			171
Legal and professional costs		210	228
Other finance charges		138	152
Fine		-	-
Bad Debts			285
Other Expenses		-	-
		2,432	3,281
Interest Received		2	1
Operating Profit	3	9,217	10,413
Allocation of profits		£	£
MJ Ray		3,979	4,728
MJ Kaye		5,027	5,020
ML Edmondson		211	665
		9,217	10,413

Turo Technology LLP**Balance Sheet**
30 March 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	4	-		-	
CURRENT ASSETS:					
Debtors	5	1,081		1,170	
Cash at bank		3,439		2,432	
		<hr/>		<hr/>	
		4,520		3,602	
CREDITORS: Amounts falling due within one year		409		366	
		<hr/>		<hr/>	
NET CURRENT ASSETS:			4,111		3,236
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£ 4,111</u>		<u>£ 3,236</u>
MEMBERS' OTHER INTERESTS					
Members' Capital					
Opening Balance			3,236		3,200
Net profit	3		9,217		10,413
Capital Introduced			-		-
Drawings			(8,342)		(10,377)
			<hr/>		<hr/>
TOTAL MEMBERS' INTERESTS			<u>£ 4,111</u>		<u>£ 3,236</u>

For the financial year ended 30th March 2015 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 28th December 2015 and were signed on its behalf by:



M.J. Ray

Notes to the Financial Statements
for the Year Ended 30 March 2015

The principle accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

2. TURNOVER

3. OPERATING PROFIT

4. TANGIBLE FIXED ASSETS

5. DEBTORS

6. CREDITORS

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Notes to the Financial Statements
for the Year Ended 30 March 2015

7. MEMBERS OTHER INTERESTS

	2015	2014
Opening Interest	3,236	3,200
Divisible Profit	9,217	10,413
Introduced by members	-	-
Drawings	(8,342)	(10,377)
As at 30 th March	<u>4,111</u>	<u>3,236</u>