

Financial Statements
for the Year Ended 31 March 2014
for
Turo Technology LLP
Reg. No. OC303457

1. The financial statements of Turo Technology LLP for the year ended 31 March 2014 are as follows:

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COMPANIES HOUSE

Turo Technology LLP

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for the Year Ended 30 March 2014**

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Turo Technology LLP
Members' Report for the year to 30th March 2014

Member's responsibilities

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) requires us as members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership for that period. In preparing those financial statements we are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The Limited Liability Partnership's principal activity during the year was of I.T. consultancy.

Designated members

The following members were designated members during the year:

M J Ray
P Ray
M J Kaye

Members' drawings and capital

Members will agree on a day-to-day basis whether any further capital should be added, and if so by which of the members, and when such capital may be withdrawn.

The members may withdraw their profit shares as and when they agree. The level of drawings is agreed between the partners on a day-to-day basis

ON BEHALF OF THE MEMBERS


M J Ray

Date: 29 Dec '14.

Turo Technology LLP**Profit and Loss Account****For the year ended 30 March 2014**

		2014	2013
	Notes	£	£
Turnover			
Sales	2	15,236	22,587
Cost of Sales		1,543	2,180
Gross Profit		13,693	20,407
Administrative Expenses			
Premises Costs		520	520
General administrative expenses		1,381	1,516
Travel and subsistence		538	1,826
Advertising and promotion		6	385
Hardware		171	433
Legal and professional costs		228	266
Other finance charges		152	180
Fine		-	150
Bad Debts		285	1,151
Other Expenses		-	346
		3,281	6,773
Interest Received		1	2
Operating Profit	3	10,413	13,636
Allocation of profits		£	£
M.J. Ray		4,029	5,591
J.P. Ray		-	818
P Ray		-	818
MJ Kaye		5,731	4,636
ML Edmondson		653	1,773
		10,413	13,636

Turo Technology LLP

Balance Sheet
30 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	4	-		-	
CURRENT ASSETS:					
Debtors	5	1,170		4,041	
Cash at bank		2,432		212	
		3,602		4,253	
CREDITORS: Amounts falling due within one year		366		1,053	
NET CURRENT ASSETS:			3,236		3,200
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£ 3,236</u>		<u>£ 3,200</u>
MEMBERS' OTHER INTERESTS					
Members' Capital					
Opening Balance			3,200		4,034
Net profit	3		10,413		13,636
Capital Introduced			-		-
Drawings			(10,377)		(14,470)
TOTAL MEMBERS' INTERESTS			<u>£ 3,236</u>		<u>£ 3,200</u>

For the financial year ended 30st March 2014 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 29th December 2014 and were signed on its behalf by:



M.J. Ray

Turo Technology LLP

Notes to the Financial Statements **for the Year Ended 30 March 2014**

1. ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts.

a) **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment 33% reducing balance

2. TURNOVER

The limited liability partnership's turnover represents the value, of goods and services supplied to customers during the year.

3. OPERATING PROFIT

	2014	2013
Operating profit is stated after charging:		
Depreciation of owned assets	-	-

4. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
COST:		
At 1 April 2013	739	739
Additions	-	-
As at 30 March 2014	<u>739</u>	<u>739</u>
DEPRECIATION:		
At 1 April 2013	739	739
Charge for the year	-	-
At 30 March 2014	<u>739</u>	<u>739</u>
NET BOOK VALUE:		
At 30 March	<u>-</u>	<u>-</u>

5. DEBTORS

	2014	2013
Trade Debtors	1,170	4,041
Prepayments	-	-
	<u>1,170</u>	<u>4,041</u>

6. CREDITORS

Accruals	275	266
Other		691
Credit Card	<u>91</u>	<u>96</u>
	<u>366</u>	<u>1,053</u>

Turo Technology LLP

Notes to the Financial Statements
for the Year Ended 31 March 2014

7. MEMBERS OTHER INTERESTS

	2014	2013
Opening Interest	3,200	4,034
Divisible Profit	10,413	13,636
Introduced by members	-	-
Drawings	(10,377)	(14,470)
As at 31 st March	<u>3,236</u>	<u>3,200</u>