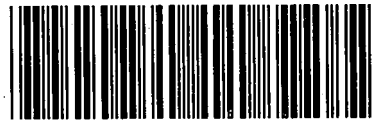


**Financial Statements**  
**for the Year Ended 30 March 2016**

**for**  
**Turo Technology LLP**  
**Reg. No. OC303457**

FRIDAY



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COMPANIES HOUSE

**Turo Technology LLP**

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for the Year Ended 30 March 2016**

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**Turo Technology LLP**  
**Members' Report for the year to 30<sup>th</sup> March 2016**

**Member's responsibilities**

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) requires us as members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership for that period. In preparing those financial statements we are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activities**

The Limited Liability Partnership's principal activity during the year was of I.T. consultancy.

**Designated members**

The following members were designated members during the year:

M J Ray  
P Ray  
M J Kaye

**Members' drawings and capital**

Members will agree on a day-to-day basis whether any further capital should be added, and if so by which of the members, and when such capital may be withdrawn.

The members may withdraw their profit shares as and when they agree. The level of drawings is agreed between the partners on a day-to-day basis

ON BEHALF OF THE MEMBERS



M J Ray

Date: 28<sup>th</sup> December 2016

**Turo Technology LLP****Profit and Loss Account****For the year ended 30 March 2016**

|                                 |       | 2016          | 2015          |
|---------------------------------|-------|---------------|---------------|
|                                 | Notes | £             | £             |
| <b>Turnover</b>                 |       |               |               |
| Sales                           | 2     | 12,003        | 12,897        |
| Cost of Sales                   |       | 1,165         | 1,250         |
| <b>Gross Profit</b>             |       | <b>10,838</b> | <b>11,647</b> |
| <b>Administrative Expenses</b>  |       |               |               |
| Premises Costs                  |       | 520           | 520           |
| General administrative expenses |       | 1,592         | 1,351         |
| Travel and subsistence          |       | 71            | 208           |
| Advertising and promotion       |       | 84            | 5             |
| Hardware                        |       |               | 0             |
| Legal and professional costs    |       | 159           | 210           |
| Other finance charges           |       | 156           | 138           |
| Bad Debts                       |       | -             | -             |
| Other Expenses                  |       | -             | -             |
|                                 |       | 2,582         | 2,432         |
| Interest Received               |       | 1             | 1             |
| <b>Operating Profit</b>         | 3     | <b>8,257</b>  | <b>9,217</b>  |
| <b>Allocation of profits</b>    |       | <b>£</b>      | <b>£</b>      |
| M.J. Ray                        |       | 3,578         | 3,979         |
| MJ Kaye                         |       | 4,353         | 5,027         |
| MLEdmundson                     |       | 326           | 211           |
|                                 |       | 8,257         | 9,217         |

**Turo Technology LLP****Balance Sheet****30 March 2016**

|   |       | 2016  |                | 2015  |                |
|---|-------|-------|----------------|-------|----------------|
|   | Notes | £     | £              | £     | £              |
| <b>FIXED ASSETS:</b>                                  |       |       |                |       |                |
| Tangible Fixed Assets                                 | 4     | -     |                | -     |                |
| <b>CURRENT ASSETS:</b>                                |       |       |                |       |                |
| Debtors   | 5     | 2,556 |                | 1,081 |                |
| Cash at bank  |       | 4,077 |                | 3,439 |                |
|   |       |       |                |       |                |
|   |       | 6,633 |                | 4,520 |                |
| <b>CREDITORS: Amounts falling due within one year</b> |       |       |                |       |                |
|   |       | 551   |                | 409   |                |
| <b>NET CURRENT ASSETS:</b>                            |       |       |                |       |                |
|   |       |       | 6,082          |       | 4,111          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |       |                |       |                |
|   |       |       | <u>£ 6,082</u> |       | <u>£ 4,111</u> |
| <b>MEMBERS' OTHER INTERESTS</b>                       |       |       |                |       |                |
| Members' Capital                                      |       |       |                |       |                |
| Opening Balance                                       |       |       | 4,111          |       | 3,236          |
| Net profit  | 3     |       | 8,257          |       | 9,217          |
| Capital introduced                                    |       |       | -              |       | -              |
| Drawings  |       |       | (6,286)        |       | (8,342)        |
| <b>TOTAL MEMBERS' INTERESTS</b>                       |       |       |                |       |                |
|   |       |       | <u>£ 6,082</u> |       | <u>£ 4,111</u> |

For the financial year ended 30<sup>th</sup> March 2016 the limited liability partnership was entitled to exemption from audit under section 477 Companies Act 2006 (as applied to limited liability partnerships by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 28th December 2016 and were signed on its behalf by:



M.J. Ray

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**Notes to the Financial Statements**  
**for the Year Ended 30 March 2016**

The principle accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

## 2. TURNOVER

### 3. OPERATING PROFIT

|  | 2016 | 2015 |
|--|------|------|
| Operating profit is stated after charging: |      |      |
| Depreciation of owned assets               | -    | -    |

|                        | 2016       | 2015       |
|------------------------|------------|------------|
|                        | £          | £          |
| <b>COST:</b>           |            |            |
| At 31 March 2015       | 739        | 739        |
| Additions              | -          | -          |
| As at 30 March 2016    | <u>739</u> | <u>739</u> |
| <b>DEPRECIATION:</b>   |            |            |
| At 31 March 2015       | 739        | 739        |
| Charge for the year    | -          | -          |
| At 30 March 2016       | <u>739</u> | <u>739</u> |
| <b>NET BOOK VALUE:</b> |            |            |
| At 30 March            | -          | -          |

|               | 2016         | 2015         |
|---------------|--------------|--------------|
| Trade Debtors | 2,556        | 1,081        |
| Prepayments   | <u>-</u>     | <u>-</u>     |
|               | <u>2,556</u> | <u>1,081</u> |

|             |            |            |
|-------------|------------|------------|
| Accruals    | 354        | 210        |
| Other       | -          | -          |
| Credit Card | 197        | 199        |
|             | <u>551</u> | <u>409</u> |

**Turo Technology LLP**

**Notes to the Financial Statements**  
**for the Year Ended 30 March 2016**

**7. MEMBERS OTHER INTERESTS**

|                              | <b>2016</b>  | <b>2015</b>  |
|------------------------------|--------------|--------------|
| Opening Interest             | 4,111        | 3,236        |
| Divisible Profit             | 8,257        | 9,217        |
| Introduced by members        | -            | -            |
| Drawings                     | (6,286)      | (8,342)      |
| As at 30 <sup>th</sup> March | <u>6,082</u> | <u>4,111</u> |