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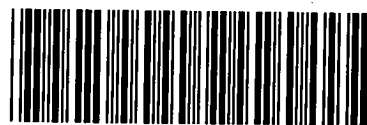
Registration number OC303304

**SHOOK, HARDY & BACON INTERNATIONAL LLP**

**Abbreviated accounts**

**for the year ended 31 December 2013**

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COMPANIES HOUSE

# **SHOOK, HARDY & BACON INTERNATIONAL LLP**

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# SHOOK, HARDY & BACON INTERNATIONAL LLP

## Abbreviated balance sheet as at 31 December 2013

	2013		2012	
Note	£	£	£	£
<b>Current assets</b>				
Debtors	1,628,024		1,973,089	
Cash at bank and in hand	140,220		62,637	
	<u>1,768,244</u>		<u>2,035,726</u>	
<b>Creditors: amounts falling due within one year</b>	(42,354)		(396,173)	
<b>Net current assets</b>		1,725,890		1,639,553
<b>Net assets attributable to members</b>		<u>1,725,890</u>		<u>1,639,553</u>
<b>Represented by:</b>				
<b>Loans and other debts due to members within one year</b>				
Members' capital classified as a liability under FRS 25		1,714,590		1,628,253
<b>Equity</b>				
Members' other interest		11,300		11,300
		<u>1,725,890</u>		<u>1,639,553</u>
<b>Total members' interests</b>				
Loans and other debts due to members		1,714,590		1,628,253
Members' capital		11,300		11,300
		<u>1,725,890</u>		<u>1,639,553</u>

The members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

**SHOOK, HARDY & BACON INTERNATIONAL LLP**

**Abbreviated balance sheet (continued)**

**Members' statements required by Sections 475(2) and (3) Companies Act 2006  
for the year ended 31 December 2013**

In approving these abbreviated accounts as members of the LLP we hereby confirm:

- (a) that for the year ended the LLP was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs ;
- (b) that we acknowledge our responsibilities for:
  - (1) ensuring that the LLP keeps accounting records which comply with Section 386 ; and
  - (2) preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to small LLPs.

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small LLPs.

The abbreviated accounts were approved by the members on 29 September 2014 and signed on its behalf by



**Simon Castley**  
**Designated Member**

**Registration number OC303304**

**The notes on page 3 form an integral part of these financial statements.**

# **SHOOK, HARDY & BACON INTERNATIONAL LLP**

## **Notes to the abbreviated financial statements for the year ended 31 December 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the fair value of services provided during the year on client matters. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients and is based on the time spent, skills and expertise provided and expenses incurred. Turnover excludes value added tax.

Unbilled turnover on individual client matters is included as accrued income within debtors.

#### **1.3. Pensions**

The LLP operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held separately from those of the LLP in an independently administered fund. The pension costs charged in the financial statements represent the contributions payable by the LLP to the fund during the year.