

REGISTERED NUMBER: OC302870 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

ZYGOS LLP

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19/12/2014

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COMPANIES HOUSE

ZYGOS LLP

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for the Year Ended 31 March 2014**

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ZYGOS LLP

GENERAL INFORMATION
for the Year Ended 31 March 2014

DESIGNATED MEMBERS:

J K Budd
M M Djurdjevic
C J Boyle

REGISTERED OFFICE:

15 Sloane Square
London
SW1W 8ER

REGISTERED NUMBER:

OC302870 (England and Wales)

AUDITORS:

Chantrey Vellacott DFK LLP
Prospect House
58 Queens Road
Reading
Berkshire
RG1 4RP

**REPORT OF THE INDEPENDENT AUDITORS TO
ZYGOS LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Zygos LLP for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors


The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Neil Tustian (Senior Statutory Auditor)
for and on behalf of Chantrey Vellacott DFK LLP
Prospect House
58 Queens Road
Reading
Berkshire
RG1 4RP

Date: 14 July 2014

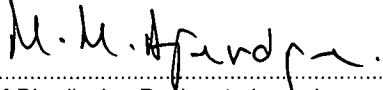
ZYGOS LLP (REGISTERED NUMBER: OC302870)

ABBREVIATED BALANCE SHEET
31 March 2014

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Intangible assets	2	52,500	60,000
Tangible assets	3	<u>37,943</u>	<u>65,773</u>
		<u>90,443</u>	<u>125,773</u>
 CURRENT ASSETS			
Debtors		2,471,018	1,741,581
Cash at bank		<u>2,633,797</u>	<u>1,614,705</u>
		5,104,815	3,356,286
CREDITORS			
Amounts falling due within one year		<u>(1,342,844)</u>	<u>(941,787)</u>
NET CURRENT ASSETS		<u>3,761,971</u>	<u>2,414,499</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>3,852,414</u>	<u>2,540,272</u>
 LOANS AND OTHER DEBTS DUE TO MEMBERS		47,500	487,153
 MEMBERS' OTHER INTERESTS			
Capital accounts	4	3,804,910	2,053,114
Other reserves		<u>3,852,414</u>	<u>2,540,272</u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		47,500	487,153
Members' other interests		<u>3,804,914</u>	<u>2,053,119</u>
		<u>3,852,414</u>	<u>2,540,272</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 8 July 2014 and were signed by:


M M Djurdjevic - Designated member

The notes form part of these abbreviated accounts

ZYGOS LLP

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships, issued in March 2010.

Turnover

Turnover represents the value of services supplied in the year, excluding value added tax.

Intangible fixed assets

Intangible fixed assets represent the amounts paid for the transfer of trade name and domains. It is amortised to the profit and loss account over its estimated useful economic life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over life of the lease
Fixtures and fittings	- 20%-33% Straight line
Computer equipment	- 50% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Members' remuneration

The LLP agreement provides that members' remuneration shall be determined at the start of each financial year by the designated members. Such remuneration is considered to be a contractual liability and is included within members' remuneration charged as an expense.

A member's share in the profit or loss for the year is accounted for as an allocation of profits in the year in which it is allocated. Unallocated profits and losses are included within 'other reserves'.

Pension costs and other post-retirement benefits

Contributions to members' personal pension schemes are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. These amounts are included within members' remuneration charged as an expense.

Liabilities in respect of retirement benefits of former members are recognised only upon the member concerned ceasing to be a member. The loss represented by this liability will be shown in the Statement of Total Recognised Gains and Losses in accordance with the LLP SORP. There is currently no future retirement benefit liability of this kind.

ZYGOS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>75,000</u>
AMORTISATION	
At 1 April 2013	15,000
Amortisation for year	<u>7,500</u>
At 31 March 2014	<u>22,500</u>
NET BOOK VALUE	
At 31 March 2014	<u>52,500</u>
At 31 March 2013	<u>60,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	177,011
Additions	<u>22,207</u>
At 31 March 2014	<u>199,218</u>
DEPRECIATION	
At 1 April 2013	111,238
Charge for year	<u>50,037</u>
At 31 March 2014	<u>161,275</u>
NET BOOK VALUE	
At 31 March 2014	<u>37,943</u>
At 31 March 2013	<u>65,773</u>