

Registered number:OC302870

**ZYGOS LLP**  
**Abbreviated accounts**  
**For the year ended**  
**31 March 2013**

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COMPANIES HOUSE

# Nexia Smith & Williamson

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ZYGOS LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006 AS APPLIED TO LIMITED LIABILITY PARTNERSHIPS**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Zygos LLP for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 .

This report is made solely to the limited liability partnership, in accordance with section 449 of the Companies Act 2006 as applied to limited liability partnerships. Our work has been undertaken so that we might state to the limited liability partnership those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership, for our work, for this report, or for the opinions formed.

### **Respective responsibilities of members and auditor**

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 as applied to limited liability partnerships. It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 as applied to limited liability partnerships, and the abbreviated accounts have been properly prepared in accordance with regulation 5 of the Small Limited Liability Partnership (Accounts) Regulations 2008.

*Nexia Smith & Williamson*

Jeffrey Selden  
Senior Statutory Auditor, for and on behalf of  
**Nexia Smith & Williamson**  
Statutory Auditor  
Chartered Accountants

1 Bishops Wharf  
Walnut Tree Close  
Guildford  
GU1 4RA

Date *20 June 2013*

ZYGOS LLP

**Abbreviated balance sheet as at 31 March 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Fixed assets</b>			
Intangible assets	2	60,000	67,500
Tangible assets	2	65,773	113,812
		<hr/>	<hr/>
		125,773	181,312
<b>Current assets</b>			
Debtors	3	1,741,581	2,073,866
Cash at bank and in hand		1,614,705	2,737,112
		<hr/>	<hr/>
		3,356,286	4,810,978
<b>Creditors:</b> amounts falling due within one year		(941,787)	(2,214,928)
		<hr/>	<hr/>
<b>Net current assets</b>		2,414,499	2,596,050
		<hr/>	<hr/>
<b>Net assets attributable to members</b>		2,540,272	2,777,362
		<hr/>	<hr/>
<b>Represented by:</b>			
Loans and other debts due to members			
Members' capital classified as a liability under FRS25	4	5	2
Other amounts		487,153	957,014
		<hr/>	<hr/>
		487,158	957,016
Equity			
Members' other interests – other reserves classified as equity under FRS25		2,053,114	1,820,346
		<hr/>	<hr/>
		2,540,272	2,777,362
		<hr/>	<hr/>
<b>Total members' interests</b>			
Loans and other debts due to members		487,158	957,016
Members' other interests		2,053,114	1,820,346
		<hr/>	<hr/>
		2,540,272	2,777,362
		<hr/>	<hr/>

ZYGOS LLP

**Balance sheet as at 31 March 2013 - continued**

The abbreviated accounts are prepared in accordance with the provisions applicable to entities subject to the small entities regime.

The accounts were approved and authorised for issue by the members on 11 June 2013 and were signed on their behalf by:

A handwritten signature in black ink, appearing to read 'M M Djurdjevic'.

M M Djurdjevic  
Designated member

**Registered Number : OC302870**

## ZYGOS LLP

### Notes to the abbreviated accounts for the year ended 31 March 2013

#### 1 Accounting policies

The full accounts from which these abbreviated accounts have been extracted have been prepared in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' ("LLP SORP") issued in March 2010

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention.

##### **Fees**

Fees, which exclude value added tax, represent the value of services supplied in the year.

##### **Members' remuneration**

The LLP agreement provides that members' remuneration shall be determined at the start of each financial year by the designated members. Such remuneration is considered to be a contractual liability and is included within members' remuneration charged as an expense.

A member's share in the profit or loss for the year is accounted for as an allocation of profits in the year in which it is allocated. Unallocated profits and losses are included within 'other reserves'.

##### **Intangible fixed assets**

Intangible fixed assets represent the amounts paid for the transfer of trade name and domains. It is amortised to the profit and loss account over its estimated useful economic life of ten years.

##### **Fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets concerned. The assets were acquired from Zygos (UK) Limited (previously a designated member) and will be depreciated over the rest of their useful lives using the following annual rates

Fixtures and fittings	-	20% - 33.33% straight line
Office equipment	-	50% straight line
Leasehold improvements	-	over the life of the lease

##### **Pension costs**

Contributions to members' personal pension schemes are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. These amounts are included within members' remuneration charged as an expense.

Liabilities in respect of retirement benefits of former members are recognised only upon the member concerned ceasing to be a member. The loss represented by this liability will be shown in the Statement of Total Recognised Gains and Losses in accordance with the LLP SORP. There is currently no future retirement benefit liability of this kind.

## ZYGOS LLP

### Notes to the accounts for the year ended 31 March 2013 (*continued*)

#### 1 Accounting policies - continued

##### Operating lease

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign a operating lease are recognised on a straight line basis over the lease term.

##### Foreign currencies

Transactions denominated in a foreign currency are translated into sterling at the average rate of exchange. At the balance sheet date, monetary assets and liabilities denominated in foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the profit and loss account.

#### 2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £
<b>Cost</b>		
At 1 April 2012	75,000	166,726
Additions	-	10,285
	<hr/>	<hr/>
At 31 March 2013	75,000	177,011
	<hr/>	<hr/>
<b>Depreciation or amortisation</b>		
At 1 April 2012	7,500	52,914
Charge for the year	7,500	58,324
	<hr/>	<hr/>
At 31 March 2013	15,000	111,238
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2013	60,000	65,773
	<hr/>	<hr/>
At 31 March 2012	67,500	113,812
	<hr/>	<hr/>

## ZYGOS LLP

### Notes to the accounts for the year ended 31 March 2013 (*continued*)

#### 3 Debtors

	2013 £	2012 £
<b>Due after more than one year</b>		
Other debtors	106,999	106,999
	<hr/>	<hr/>

#### 4 Loans and other debts due to members

Falling due after more than one year	5	2
	<hr/>	<hr/>