

Registration number OC302695

ABBHEY MILL ESTATES LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

Hazlewoods LLP
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28/06/2013
COMPANIES HOUSE

ABBHEY MILL ESTATES LLP

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ABBEY MILL ESTATES LLP (REGISTRATION NUMBER OC302695)

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

		2012	2011
Note	£	£	£
Current assets			
Stocks	622,503		333
Debtors	8,876		12,879
Cash at bank and in hand	59,582		20,640
		690,961	33,852
Creditors Amounts falling due within one year		(22,269)	(23,852)
Net current assets		668,692	10,000
Creditors Amounts falling due after more than one year		(200,000)	-
Net assets		468,692	10,000
Represented by			
Loans and other debts due to members	2	468,692	-
Equity Members' other interests			
Members' capital		-	10,000
		468,692	10,000
Total members' interests			
Loans and other debts due to members		468,692	-
Members' other interests		-	10,000
Amounts due from members		-	(12,535)
		468,692	(2,535)

For the financial year ended 30 September 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 20/6/13 and signed on their behalf by


Dative Ltd
Designated Member


David Knowles Properties Ltd
Designated Member

The notes on page 2 form an integral part of these financial statements

ABBNEY MILL ESTATES LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

2 Loans and other debts due to members

	2012	2011
	£	£
Loans from members	(12,536)	143,495
Amounts owed to members in respect of profits	(234,897)	(158,042)
Other amounts due to members	716,125	2,012
	<u>468,692</u>	<u>(12,535)</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up