

REGISTERED NUMBER: OC302664 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2005

FOR

ALLFORD HALL MONAGHAN MORRIS LLP



**ALLFORD HALL MONAGHAN MORRIS LLP**

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FOR THE YEAR ENDED 31ST JULY 2005**

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**ALLFORD HALL MONAGHAN MORRIS LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2005**

<b>DESIGNATED MEMBERS:</b>	S Allford J J Hall P R Monaghan P C R Morris
<b>REGISTERED OFFICE:</b>	1-6 Clay Street London W1U 6DA
<b>REGISTERED NUMBER:</b>	OC302664 (England and Wales)
<b>AUDITORS:</b>	Leigh Philip & Partners Chartered Accountants & Registered Auditors 1-6 Clay Street London W1U 6DA

**REPORT OF THE INDEPENDENT AUDITORS TO  
ALLFORD HALL MONAGHAN MORRIS LLP  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the LLP for the year ended 31st July 2005 prepared under Section 226 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001.

This report is made solely to the LLP, in accordance with Section 247B of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**


The members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act as modified by the Limited Liability Partnerships Regulations 2001 to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

  
Leigh Phillips & Partners  
Chartered Accountants  
& Registered Auditors  
1-6 Clay Street  
London W1U 6DA

Date: ..... 6 February 2006 .....

ALLFORD HALL MONAGHAN MORRIS LLP

ABBREVIATED BALANCE SHEET  
31ST JULY 2005

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	342,558	258,121
<b>CURRENT ASSETS</b>			
Stocks		249,985	135,201
Debtors		1,201,946	747,312
Cash at bank and in hand		<u>366,000</u>	<u>133,117</u>
		1,817,931	1,015,630
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>742,283</u>	<u>442,692</u>
<b>NET CURRENT ASSETS</b>		<u>1,075,648</u>	<u>572,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,418,206	831,059
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(58,714)	(33,051)
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>(1,259,492)</u>	<u>(748,008)</u>
<b>NET ASSETS</b>		<u>100,000</u>	<u>50,000</u>
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		<u>100,000</u>	<u>50,000</u>
		<u>100,000</u>	<u>50,000</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		1,259,492	748,008
Members' other interests		<u>100,000</u>	<u>50,000</u>
		<u>1,359,492</u>	<u>798,008</u>

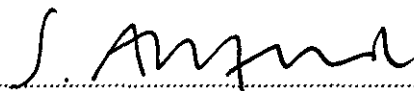
The notes form part of these abbreviated accounts

ALLFORD HALL MONAGHAN MORRIS LLP


ABBREVIATED BALANCE SHEET - continued  
31ST JULY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

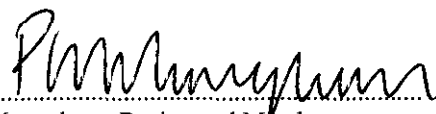
ON BEHALF OF THE MEMBERS OF THE LLP:



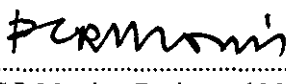
S Allford - Designated Member



J J Hall - Designated Member



P R Monaghan - Designated Member



P C R Morris - Designated Member

Approved by the members on 6 February 2006

**ALLFORD HALL MONAGHAN MORRIS LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 6% on reducing balance
Plant and machinery	- 25% on reducing balance and Equal instalments over period of lease
Fixtures and fittings	- 20% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The LLP operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Taxation**

The LLP agreement requires a tax reserve is made in these accounts. This forms part of the Loans and other debts due to members (see note 11).

ALLFORD HALL MONAGHAN MORRIS LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JULY 2005

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2004	394,665
Additions	<u>188,414</u>
At 31st July 2005	<u>583,079</u>
<b>DEPRECIATION</b>	
At 1st August 2004	136,540
Charge for year	<u>103,981</u>
At 31st July 2005	<u>240,521</u>
<b>NET BOOK VALUE</b>	
At 31st July 2005	<u>342,558</u>
At 31st July 2004	<u>258,125</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdraft	<u>77,919</u>	<u>-</u>