

Partnership Registration
No. OC302589

AGM PARTNERS LLP

ABBREVIATED ACCOUNTS FOR THE 18 MONTHS

ENDED 31 MARCH 2016



AGM PARTNERS LLP
ABBREVIATED ACCOUNTS FOR THE 15 MONTHS ENDED
31 MARCH 2016

Abbreviated Balance Sheet
At 31 March 2016

	Note	31 March 2016 £	£	31 December 2014 £	£
Fixed Assets					
Tangible assets	2		0		0
Current Assets					
Debtors - amounts due within one year		1,079		113,878	
Cash at Bank		<u>132,433</u>		<u>124,642</u>	
		133,512		238,520	
Prepayments and accrued income		22,210		21,370	
Creditors:					
amounts falling due within one year		<u>(5,060)</u>		<u>(30,275)</u>	
Net current assets		<u>150,662</u>		<u>229,615</u>	
Total Assets less Current Liabilities		<u>150,662</u>		<u>229,615</u>	
Net assets attributable to members		<u>150,662</u>		<u>229,615</u>	
Represented by:					
Loans and other debts due to members					
Other amounts	3	<u>150,662</u>		<u>229,615</u>	
Total members' interests					
Loans and other debts due to members		<u>150,662</u>		<u>229,615</u>	

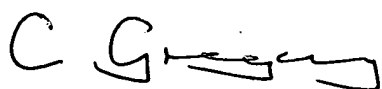
The members state:

(a) Audit Exemption Statement

For the 15 months ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

(b) The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

(c) The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.



C Gregory
Designated Member
24 June 2016

AGM PARTNERS LLP
ABBREVIATED ACCOUNTS FOR THE 15 MONTHS ENDED
31 MARCH 2016

Notes to the financial statements

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Amounts to be billed to clients

Services provided to clients during the period, which at the balance sheet date have not been billed, have been recognised as turnover. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the LLP. Unbilled revenue is included in accrued income.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis over estimated useful lives of 3 years.

Taxation

Income tax payable on the limited liability partnership's profits is solely the personal liability of the individual members and consequently is not dealt with in these financial statements.

2. Fixed Assets

	Computer Equipment	Furniture	Total
	£	£	£
Cost at 1 January 2015	7862	788	8363
Additions	0	0	0
Disposals	0	0	0
Cost at 31 March 2016	<u>7862</u>	<u>788</u>	<u>8650</u>
Depreciation at 1 January 2015	7862	788	8650
Charge for period	0	0	0
31 March 2016	<u>7862</u>	<u>788</u>	<u>8650</u>
Net Book Value at			
31 December 2014	<u>£ 0</u>	<u>£0</u>	<u>£ 0</u>
31 March 2016	<u>£ 0</u>	<u>£0</u>	<u>£ 0</u>

AGM PARTNERS LLP
ABBREVIATED ACCOUNTS FOR THE 15 MONTHS ENDED
31 MARCH 2016

Notes to the financial statements continued

3. Loans and other debts due to members	31 March 2016 £	31 December 2014 £
Amounts owed to members in respect of profits	<u>150,662</u>	<u>229,615</u>