

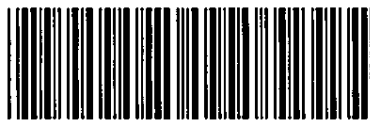
Registration number OC302554

Connected-UK.Com LLP

Members' report and financial statements

for the year ended 31 July 2008

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Connected-UK.Com LLP

Company information

Designated Members	M Dower L Rooney
Members	D Otterburn
LLP Number	OC302554
Registered office	Heritage House 34 North Cray Road Bexley Kent DA5 3LZ
Accountants	Chappell Cole & Co Heritage House 34 North Cray Road Bexley Kent DA5 3LZ
Business address	The Old Fire Station Dean Clough Halifax West Yorkshire HX3 5AX
Bankers	Alliance Leicester Commercial Bank plc 62 Hagley Road Birmingham B16 8PE

Connected-UK.Com LLP

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Connected-UK.Com LLP

**Members' report
for the year ended 31 July 2008**

The members' report and the financial statements for the year ended 31 July 2008.

Principal activity

The principal activity of the limited liability partnership is that of the design and maintenance of websites. All of its activities are carried out in the UK.

Members and LLP Policies

The members who served during the year are as stated below:

Designated Members	M Dower L Rooney	
Members	J Pank P De Lisle D Otterburn	Resigned 31 December 2007 Resigned 26 January 2009

The policy of the LLP on members drawings and repayment of members' capital, is that capital owed to members will be repaid as soon as funds become available.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Limited Liability Partnerships Act 2000.

This report was approved by the members on 11 August 2009 and signed on its behalf by



M Dower
Designated Member

Connected-UK.Com LLP

**Accountants' report on the unaudited financial statements to the designated members' of
Connected-UK.Com LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Chappell Cole & Co

**Chappell Cole & Co
Accountants
Heritage House
34 North Cray Road
Bexley
Kent
DA5 3LZ**

Date: 11 August 2009

Connected-UK.Com LLP

**Profit and loss account
for the year ended 31 July 2008**

		2008	2007
	Notes	£	£
Turnover	2	502,530	445,390
Cost of sales		(108,745)	(53,193)
Gross profit		393,785	392,197
Administrative expenses		(177,900)	(172,264)
Operating profit	3	215,885	219,933
Profit on sale of fixed assets		(5,233)	2,125
Profit on ordinary activities before interest		210,652	222,058
Other interest receivable and similar income		3,957	758
Interest payable and similar charges		(142)	(351)
Profit for the financial year before members' remuneration and profit shares		214,467	222,465
Members' remuneration charged as an expense		(214,467)	(222,465)
Profit for the financial year available for discretionary division among members 7		-	-

The notes on pages 6 to 8 form an integral part of these financial statements.

Connected-UK.Com LLP

**Balance sheet
as at 31 July 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		23,300		33,803
Current assets					
Debtors	5	71,323		45,068	
Cash at bank and in hand		85,543		11,169	
		<u>156,866</u>		<u>56,237</u>	
Creditors: amounts falling due within one year	6	<u>(91,618)</u>		<u>(54,912)</u>	
Net current (liabilities)/assets			<u>65,248</u>		<u>1,325</u>
Total assets less current liabilities			<u>88,548</u>		<u>35,128</u>
Net (liabilities)/assets attributable to members			<u><u>88,548</u></u>		<u><u>35,128</u></u>
Represented by:					
Loans and other debts due to members within one year					-
Other amounts	7		<u>88,548</u>		<u>35,128</u>
Shareholders' funds			<u><u>88,548</u></u>		<u><u>35,128</u></u>

The designated members' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Connected-UK.Com LLP

Balance sheet (continued)

**Members' statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these financial statements as members' of the company we hereby confirm:

(a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001);

(b) that we acknowledge our responsibilities for:

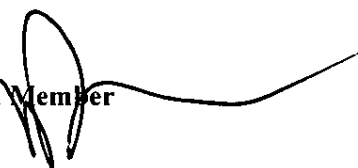
(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the limited liability partnership.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

The financial statements were approved by the members on 11 August 2009 and signed on its behalf by

M Dower
Designated Member

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a long, sweeping horizontal line.

The notes on pages 6 to 8 form an integral part of these financial statements.

Connected-UK.Com LLP

**Notes to the financial statements
for the year ended 31 July 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and Statements of Recommended Practice as laid down in the Limited Liability Partnerships Act 2000.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% straight line
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>5,931</u>	<u>14,832</u>

Connected-UK.Com LLP

Notes to the financial statements
for the year ended 31 July 2008

..... continued

4. Tangible fixed assets	Plant and machinery, fixtures, fittings and equipment, Motor vehicles			Total
	£	£	£	£
Cost				
At 1 August 2007	25,686	20,860	61,473	108,019
Additions	3,268	588	-	3,856
Disposals	-	-	(25,308)	(25,308)
At 31 July 2008	28,954	21,448	36,165	86,567
Depreciation				
At 1 August 2007	25,327	9,255	39,634	74,216
On disposals	-	-	(16,880)	(16,880)
Charge for the year	750	1,828	3,353	5,931
At 31 July 2008	26,077	11,083	26,107	63,267
Net book values				
At 31 July 2008	2,877	10,365	10,058	23,300
At 31 July 2007	359	11,605	21,839	33,803

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2008		2007	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	-	-	3,914	1,304

5. Debtors	2008	2007
	£	£
Trade debtors	62,460	36,787
Other debtors	1,500	1,500
Prepayments and accrued income	7,363	6,781
	71,323	45,068

Connected-UK.Com LLP

**Notes to the financial statements
for the year ended 31 July 2008**

..... continued

6. Creditors: amounts falling due within one year	2008 £	2007 £
Net obligations under finance leases and hire purchase contracts	-	1,069
Trade creditors	7,348	12,647
Other taxes and social security costs	19,343	10,395
Other creditors	44,785	15,369
Accruals and deferred income	20,142	15,432
	<u>91,618</u>	<u>54,912</u>

7. Members' other interests and Loans and other debts due to members'

	Loans and other debts
Amounts due to members at 1 August 2007	35,128
Members' remuneration charged as an expense, including employment and retirement benefit costs	<u>214,467</u>
Members' interest after profit/(loss) for the year	249,595
Drawings	<u>(161,047)</u>
At 31 July 2008	<u>88,548</u>

Connected-UK.Com LLP

The following pages do not form part of the statutory accounts.



Connected-UK.Com LLP

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 July 2008**

	2008		2007	
	£	£	£	£
Sales				
Sales		502,530		445,390
		<u>502,530</u>		<u>445,390</u>
Cost of sales				
Web design and associated costs	38,401		25,692	
Wages and salaries	70,344		25,357	
Commissions payable	-		2,144	
	<u>108,745</u>		<u>53,193</u>	
		<u>(108,745)</u>		<u>(53,193)</u>
Gross profit	78%	393,785	88%	392,197
Administrative expenses				
Use of premises	1,040		1,040	
Rent and rates	29,260		26,718	
Insurance	1,452		1,236	
Light and heat	4,358		3,462	
Cleaning costs	2,680		2,611	
Repairs and maintenance	1,458		2,399	
Printing, postage and stationery	1,925		2,538	
Advertising	736		7,438	
Telephone	8,927		10,623	
Computer costs	4,663		4,764	
Motor expenses	17,670		10,855	
Travelling and subsistence	8,143		7,899	
Entertaining	102		-	
Legal and professional	64,588		60,816	
Bookkeeping services	11,564		9,075	
Accountancy	1,900		1,080	
Bank charges	477		539	
Credit card charges	342		1,873	
Bad debts	7,046		(4,133)	
Staff training and development	250		2,683	
Staff welfare	2,653		2,580	
General expenses	426		841	
Subscriptions	309		495	
Depreciation on plant and machinery	750		5,506	
Depreciation on FF & Equipment	1,828		2,045	
Depreciation on motor vehicles	3,353		7,281	
		<u>177,900</u>		<u>172,264</u>
Other operating income				

Connected-UK.Com LLP

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 July 2008**

	2008		2007	
	£	£	£	£
Profit on sale of fixed assets	<u>(5,233)</u>		<u>2,125</u>	
		<u>(5,233)</u>		<u>2,125</u>
Operating profit	42%	210,652	50%	222,058
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>3,957</u>		<u>758</u>	
		3,957		758
Interest payable				
HP interest and fin. lease charges	<u>142</u>		<u>351</u>	
		<u>(142)</u>		<u>(351)</u>
Net profit for the year		<u><u>214,467</u></u>		<u><u>222,465</u></u>