

Registration number OC302554

Connected-UK.Com LLP

Members' report and financial statements

for the year ended 31 July 2005



Connected-UK.Com LLP

Company information

Designated Members	M Dower C J Edkins
Members	J Pank D Otterburn
LLP number	OC302554
Registered office	Heritage House 34 North Cray Road Bexley Kent DA5 3LZ
Accountants	Chappell Cole & Co Heritage House 34 North Cray Road Bexley Kent DA5 3LZ
Business address	The Old Fire Station Dean Clough Halifax West Yorkshire HX3 5AX
Bankers	Alliance Leicester Commercial Bank plc 62 Hagley Road Birmingham B16 8PE

Connected-UK.Com LLP

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Connected-UK.Com LLP

**Members' Report
for the year ended 31 July 2005**

The members' report and the financial statements for the year ended 31 July 2005.

Principal activity

The principal activity of the limited liability partnership is that of the design and maintenance of websites. All of its activities are carried out in the UK.

Members and LLP Policies

The members who served during the year were:

Designated members

M Dower
C J Edkins

Members

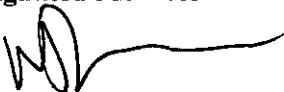
K Kennedy Resigned 28 July 2005
J Pank
D Otterburn

The policy of the LLP on members drawings and repayment of members capital, is that capital owed to members will be repaid as soon as funds become available.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Limited Liability Partnerships Act 2000.

This report was approved by the members on 16 February 2006 and signed on its behalf by

M Dower
Designated Member



Connected-UK.Com LLP

**Accountants' report on the unaudited financial statements to the designated members of
Connected-UK.Com LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages 3 to 9 and you consider that the limited liability partnership is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Chappell Cole & Co

**Chappell Cole & Co
Accountants
Heritage House
34 North Cray Road
Bexley
Kent
DA5 3LZ**

Date: 7 March 2006

Connected-UK.Com LLP

**Profit and loss account
for the year ended 31 July 2005**

		2005	2004
	Notes	£	£
Turnover	2	583,580	365,458
Cost of sales		(104,708)	(65,510)
Gross profit		478,872	299,948
Administrative expenses		(269,946)	(178,246)
Operating profit	3	208,926	121,702
Other interest receivable and similar income		1,962	206
Interest payable and similar charges		(697)	(1,251)
Profit for the financial year before members' remuneration and profit shares		210,191	120,657
Profit for the financial year available for divison among members		210,191	120,657

The notes on pages 6 to 9 form an integral part of these financial statements.

Connected-UK.Com LLP

**Balance sheet
as at 31 July 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		63,168		41,773
Current assets					
Debtors	5	74,106		44,769	
Cash at bank and in hand		50,692		30,268	
		<u>124,798</u>		<u>75,037</u>	
Creditors: amounts falling due within one year	6	<u>(93,294)</u>		<u>(69,421)</u>	
Net current liabilities			<u>31,504</u>		<u>5,616</u>
Total assets less current liabilities			94,672		47,389
Creditors: amounts falling due after more than one year	7		<u>(4,276)</u>		<u>(500)</u>
Net assets before loans and other debts due to members			90,396		46,889
Loans and other debts due to members			<u>(90,396)</u>		<u>(46,889)</u>
Net assets			<u><u>-</u></u>		<u><u>-</u></u>

The designated members' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Connected-UK.Com LLP

Balance sheet (continued)

**Members' statements required by Section 249B(4)
for the year ended 31 July 2005**

In approving these financial statements as the designated members of the limited liability partnership we hereby confirm:

(a) that for the year stated above the limited liability partnership was entitled to exemption conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001);

(b) that we acknowledge our responsibilities for:

(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

The financial statements were approved by the members of the limited liability partnership on 16 February 2006 and signed on its behalf by

M Dower
Designated Member



The notes on pages 6 to 9 form an integral part of these financial statements.

Connected-UK.Com LLP

**Notes to the financial statements
for the year ended 31 July 2005**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), and Statement of Recommended Practice as laid down in the Limited Liability Partnerships Act 2000.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% straight line
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	22,904	20,004
and after crediting:		
Profit on disposal of tangible fixed assets	150	(7,679)

Connected-UK.Com LLP

Notes to the financial statements
for the year ended 31 July 2005

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4. Tangible fixed assets	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 August 2004	9,133	9,032	45,415	63,580
Additions	16,264	10,827	20,058	47,149
Disposals	-	-	(3,800)	(3,800)
At 31 July 2005	<u>25,397</u>	<u>19,859</u>	<u>61,673</u>	<u>106,929</u>
Depreciation				
At 1 August 2004	4,500	2,145	15,162	21,807
On disposals	-	-	(950)	(950)
Charge for the year	8,381	2,657	11,866	22,904
At 31 July 2005	<u>12,881</u>	<u>4,802</u>	<u>26,078</u>	<u>43,761</u>
Net book values				
At 31 July 2005	<u>12,516</u>	<u>15,057</u>	<u>35,595</u>	<u>63,168</u>
At 31 July 2004	<u>4,633</u>	<u>6,887</u>	<u>30,253</u>	<u>41,773</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2005		2004	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>12,192</u>	<u>4,064</u>	<u>19,818</u>	<u>9,635</u>

5. Debtors	2005 £	2004 £
Trade debtors	65,043	42,146
Other debtors	1,500	500
Prepayments and accrued income	7,563	2,123
	<u>74,106</u>	<u>44,769</u>

Connected-UK.Com LLP

**Notes to the financial statements
for the year ended 31 July 2005**

..... continued

6. Creditors: amounts falling due within one year	2005 £	2004 £
Bank overdraft	1,534	10,588
Net obligations under finance leases and hire purchase contracts	3,707	4,917
Trade creditors	68,038	27,888
Bills of exchange payable	2,000	-
Other taxes and social security costs	12,751	18,390
Other creditors	250	2,048
Accruals and deferred income	5,014	5,590
	<u>93,294</u>	<u>69,421</u>
7. Creditors: amounts falling due after more than one year	2005 £	2004 £
Net obligations under finance leases and hire purchase contracts	<u>4,276</u>	<u>500</u>

Connected-UK.Com LLP

Notes to the financial statements
for the year ended 31 July 2005

..... continued

8. Members' other interests and Loans and other debts due to members'

	Members' Other Interests Other Reserves	Total	Loans and other debts due to members less any amounts due from members in debtors	Total
Members' interests: Balance at 1 August 2004			46,890	46,890
Profit (loss) for the financial available for division among members	210,191	210,191		210,191
Members' interests after profit/(loss) for the year	210,191	210,191	46,890	257,081
Allocated profits	(210,191)	(210,191)	210,191	
Drawings			(166,685)	166,685
Amounts due to members	-	-	90,396	90,396
Members' interests at 31 July 2005	-	-	90,396	90,396

Connected-UK.Com LLP

**Detailed trading and profit and loss account
for the year ended 31 July 2005**

	2005		2004	
	£	£	£	£
Sales				
Sales		583,580		365,458
		<u>583,580</u>		<u>365,458</u>
Cost of sales				
Web design and associated costs	27,664		13,056	
Wages and salaries	38,945		25,076	
Commissions payable	38,099		27,378	
	<u>104,708</u>		<u>65,510</u>	
		(104,708)		(65,510)
Gross profit	82%	478,872	82%	299,948
Administrative expenses	<u>269,946</u>		<u>178,246</u>	
		(269,946)		(178,246)
Operating profit	36%	208,926	33%	121,702
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>1,962</u>		<u>206</u>	
		1,962		206
Interest payable				
Bank interest	5		41	
HP interest and fin. lease charges	<u>692</u>		<u>1,210</u>	
		(697)		(1,251)
Net profit for the year		<u><u>210,191</u></u>		<u><u>120,657</u></u>

Connected-UK.Com LLP

**Administrative expenses
for the year ended 31 July 2005**

	2005	2004
	£	£
Administrative expenses		
Use of premises	1,040	1,040
Rent and rates	9,382	8,025
Insurance	40	263
Light and heat	1,172	1,296
Cleaning costs	500	530
Repairs and maintenance	11,360	8,316
Printing, postage and stationery	3,505	3,077
Advertising	100,647	62,326
Telephone	9,870	9,364
Computer costs	8,064	6,593
Vehicle hire	600	3,118
Motor expenses	28,700	20,470
Travelling and subsistence	2,227	2,055
Entertaining	4,220	2,264
Legal and professional	2,414	1,140
Bookkeeping services	10,882	7,050
Accountancy	4,100	3,350
Currency charges	833	-
Bank charges	712	373
Credit card charges	281	165
Bad debts	2,874	5,780
Staff training and development	37,628	1,275
Staff welfare	2,942	1,464
General expenses	2,879	828
Charitable donations - other	150	-
Subscriptions	170	401
Depreciation on plant and machinery	8,381	8,226
Depreciation on FF & Equipment	2,657	1,549
Depreciation on motor vehicles	11,866	10,229
Profits/losses on disposal of tangible assets	(150)	7,679
	<u>269,946</u>	<u>178,246</u>